

1710 - 609 GRANVILLE ST  
PO BOX 10363  
VANCOUVER BC  
CANADA V7Y 1G5  
(604) 683-7265 FAX 683-5306  
BBS 683-7206

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**FIRESTEEL RESOURCES INC. [FTR-ALBERTA]**  
TULSEQUAH DRILLING UNDERWAY - David G. DuPré, president,  
Firesteel Resources Inc.,  
has reported the start on July 19 of a 10-hole drilling program on our wholly-owned ZO property in northwestern B.C. Located in the mineral-rich Tulsequah region, the ZO epithermal, mineralized shear zone contains values of gold, silver, lead, zinc and antimony. Thirteen chip samples at intervals along the shear zone returned significant precious and base metal values including a 2-metre sample which assayed 0.239 oz.gold/ton, 14.28 oz.silver/ton, 4.38% lead, 5.06% zinc and 2.66% antimony.

This mineralized shear zone - which is at least 360 metres long and up to 15 metres thick - is near both Canarc's Polaris-Taku shear/vein gold discovery and the Tulsequah Chief massive sulphide deposit. The budget for the initial ZO exploration program is \$210,000 of which \$150,000 is allocated to the 1,000-metre drilling program testing the shear zone along 250 metres of strike and 150 metres down dip.

The ZO property also indicates a potential to contain economic grades of antimony. This prospect has been bolstered by the recent tripling in the price of this metal which is primarily used as an industrial fire retardant.

In other developments, Firesteel has just been awarded a \$25,460 grant from the Explore B.C. Fund for the ZO project. (SEE GCNL NO.129, 7Jul94, P.3 FOR PREVIOUS PROJECT DETAILS)

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