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George Cross News Letter  
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WESTERN CANADIAN INVESTMENTS

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**FIRESTEEL RESOURCES INC. [FTR-ALBERTA]**

EXPLORATION FUNDS ARRANGED - David G. DuPré, president,  
Firesteel Resources Inc.,

has reported arranging, subject to regulatory approval, a brokered private placement of 750,000 flow-through shares at 20¢ per share for total proceeds of \$150,000. The placees will also be granted warrants to buy up to an additional 750,000 shares for one year at 25¢ per share. The issue will be placed through Yorkton Securities.

The funds will be used to finance Firesteel's exploration program on its Zo property this summer. The Zo property is located in the Tulsequah area of northwestern B.C. A drilling program will test a well mineralized shear zone which is at least 360 metres long and up to 15 metres thick. Thirteen chip samples at intervals along the shear zone returned significant base and precious metal values. One of these samples returned 0.089 oz. gold/ton, 15.01 oz. silver/ton, 3.03% lead, 5.33% zinc and 3.15% antimony over 7.86 metres (26 feet) and included two sections which assayed 0.239 oz. gold/ton, 14.82 oz. silver/ton, 4.38% lead, 5.06% zinc and 2.66% antimony over 2 m (6.6 feet) as well as 0.04 oz. gold/ton, 25.94 oz. silver/ton, 3.22% lead, 9.43% zinc and 4.53% antimony over 3 metres (10 feet).

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