

GIB/G OTR/AW/LT/DI

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George Cross News Letter

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NO. 134 (1994)
JULY 14, 1994

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AMBERGATE EXPLORATIONS INC.

[AGO-V] 7,529,218 SHS.

KENRICH MINING CORP.

[KRC-V] 7,628,229 SHS.

EXPLORATION DRILLING EXPECTED TO START - Ken Trociuk,
TESTING FOUR TARGETS IN AUGUST 1994 chairman, told a
July 12, 1994,

show and tell information meeting that shareholders of Kenrich Mining Corp. and Ambergate Explorations Inc. have each approved a share-for-share merger of the two companies with **KENRICH MINING CORP.** as the continuing company with 15,200,000 shares issued. The company has arranged a funding of \$1,000,000 through IBK Capital Corp. which is expected to close as soon as Court and regulatory authority approvals are received. The merged company will hold 100% of the 80,000-acre Corey property, located nine km. south of the Prime Resources Group Inc.'s Eskay Creek gold/silver property, 70 km. north of Stewart, northwestern B.C. He expects the money will be received in time for drilling to start by early August 1994. With luck this schedule could provide assay results by mid-August. He told the meeting the 1993 season field work located four targets each of which are planned to be drill tested in 1994. (SEE PROPERTY AND ZONE LOCATION MAPS OVERLEAF P.1 AND P.2)

Jerry Blackwell, geologist, who has specialized in the geology of the Eskay Creek area for several years, is president. He told the meeting exploration focused on assessing the gold potential of the western half of the property where Hazelton Group rock units similar to those at Eskay Creek were expected to be present. Company geologists focused on valley bottom areas, where it was expected little previous prospecting or mapping had been done, yet which offered good exploration potential. He told the meeting four shallow trenches on the T.V. zone, located 2,400 ft. south of Granges/Springer/Cove drill holes of 1991 which cut 1.21 oz. gold/t, 13.38 oz. silver/t, over 13.3 feet, exposed the zone intermittently across a width of 130 feet. This zone is at least 600 feet long on the southward continuation of the Jeff drill area. Rock outcroppings indicate a large body of altered, hydrothermal breccia is present at least 600 feet long and open in all directions. To date, 30 samples have been sent in for analysis, all of which are highly anomalous in gold. Highlight assay results include:

	SAMPLE LENGTH	GOLD FIRE ASSAY
	FEET	OZ/TON
Trench A	6.6	0.161
Trench B	3.3	1.140
Trench C	21.3	0.067
TrenchD	3.3	0.061

These results indicate a potentially large tonnage target is present. The T.V. ZONE is a new discovery, has yet to be drilled, and is considered a high priority.

On the BENCH ZONE late season field work demonstrated the geological similarities between the Bench zone on the Corey

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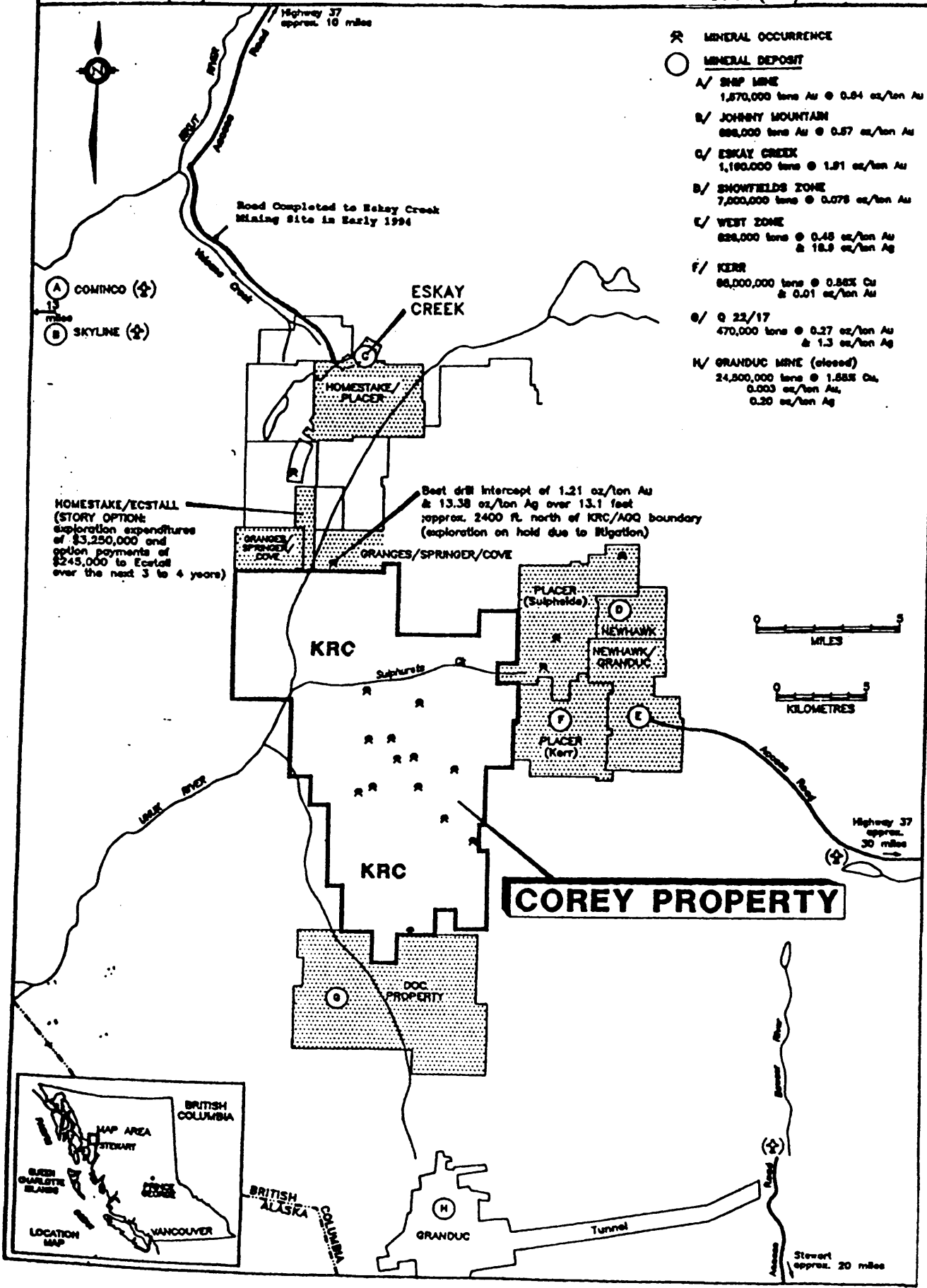
KENRICH MINING CORP.

(KRC - VSE)

1500 - 789 WEST PENDER STREET, VANCOUVER, B.C. V6C 1H2

TEL: (604) 682-0557

FAX: (604) 688-3346



- ⊗ MINERAL OCCURRENCE
- MINERAL DEPOSIT
- ✓ SHIP MINE
1,570,000 tons Au @ 0.64 oz./ton Au
- ✓ JOHNNY MOUNTAIN
888,000 tons Au @ 0.57 oz./ton Au
- ✓ ESKAY CREEK
1,180,000 tons @ 1.91 oz./ton Au
- ✓ SNOWFIELDS ZONE
7,000,000 tons @ 0.078 oz./ton Au
- ✓ WEST ZONE
628,000 tons @ 0.48 oz./ton Au
& 18.8 oz./ton Ag
- ✓ KERR
86,000,000 tons @ 0.86% Cu
& 0.01 oz./ton Au
- Q 22/17
470,000 tons @ 0.27 oz./ton Au
& 1.3 oz./ton Ag
- ✓ GRANDUC MINE (closed)
24,500,000 tons @ 1.85% Cu,
0.003 oz./ton Au,
0.20 oz./ton Ag

HOMESTAKE/ECSTALL
(STORY OPTION:
exploration expenditures
of \$3,250,000 and
option payments of
\$245,000 to Ecstall
over the next 3 to 4 years)

Best drill intercept of 1.21 oz./ton Au
& 13.38 oz./ton Ag over 13.1 feet
approx. 2400 ft. north of KRC/AGQ boundary
(exploration on hold due to litigation)

COREY PROPERTY

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GIB/A OTR/A WILJ/DI

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property and the No. 21A and 21B Zones at Eskay Creek. The zone is an area 3,000 by 1,000 feet of rock outcroppings of rhyolite, mudstone and basalt. Intense alteration is present. A previously undiscovered sequence of flow-banded rhyolite, transitional breccia and black, sulphidic mudstone overlain by pillowed basalt was trenched in three locations, exposing bedding-parallel, fragmental and fracture-filling zones of light coloured sphalerite, galena, tetrahedrite, pyrite and arsenopyrite. -CONTINUED ON PAGE TWO-

AMBERGATE EXPLORATIONS INC. KENRICH MINING CORP.

CONTINUED FROM PAGE ONE - The zone is from 3 to 20 metres thick, and is consistently anomalous in Eskay-type metals, including silver (up to 100 ppm), lead and zinc (over detection limit of 10,000 ppm) as well as arsenic and antimony. The Bench zone target is located in a folded structure, at least 3,000 feet long and up to 1,000 feet wide.

On the BATTLEMENT ZONE immediately northwest across the Unuk River, 5,000 by 1,200 feet, it is thought to be a faulted extension of the Bench zone target. Numerous soil geochemical targets have been identified in both areas, as well as several strong VLF-EM anomalies. (SEE GCNL NO.182, 22Sept93, P.4 FOR MUCH PREVIOUS PROJECT DETAILS)

In addition the these new zones, a previously poorly documented prospect, known as the GFJ has been located and sampled. Exposed widths of heavy pyrite and arsenopyrite are narrow, from 1 to 2.5 feet. Five samples, collected along the exposed portion of the vein structure, assay:

SAMPLE NUMBER	GOLD OZ/T	SILVER OZ/TON
RP BC 049	0.236	0.93
RP BC 050	0.004	0.12
RP BC 051	1.098	3.95
RP BC 052	0.055	1.26
RP BC 053	2.123	16.39

There are at least four other prospect targets on the property which will be further explored as the program continues. (SEE GCNL NO.121, 24Jun94, P.2 FOR PREVIOUS INFORMATION)

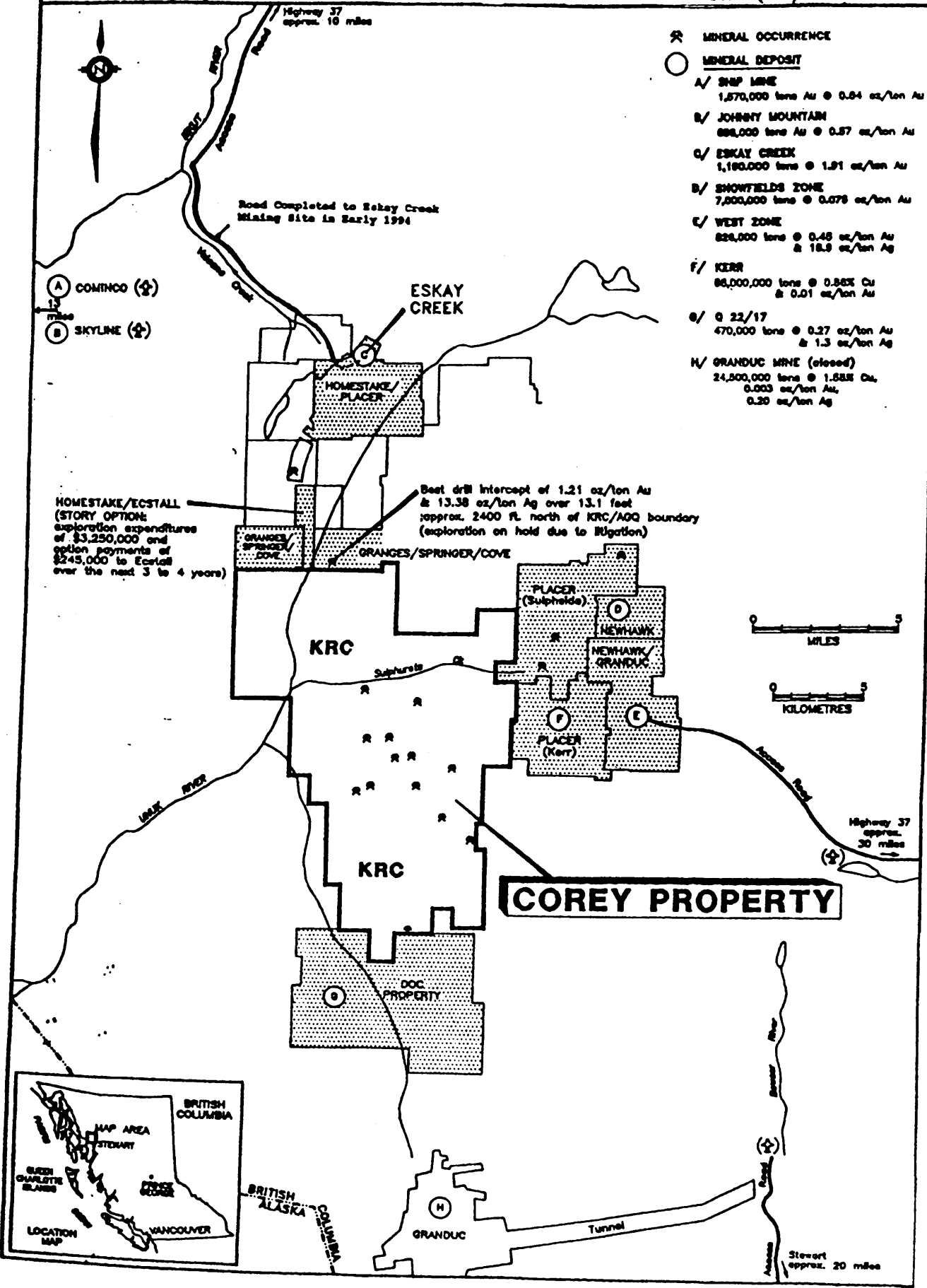
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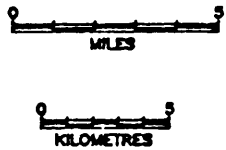
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