

1710 - 609 GRANVILLE ST  
PO BOX 10363  
VANCOUVER BC  
CANADA V7Y 1G5  
(604) 683-7265 FAX 683-5306  
BBS 683-7206

NO. 142 (1994)  
JULY 26, 1994

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**ORACLE MINERALS INC.**

[ORM-V] 7,533,901 SHS.

**KINROSS GOLD CORP. [K-T; KRGCF-NASDAQ]**

TODD CREEK PROPERTY OPTIONED - Robert Weiker, president, reports Oracle Minerals Inc. has been granted an option on the 57 square km Todd Creek property in the Red Mountain area of northwest B.C., from Kinross Gold Corp., subject to regulatory approval. Kinross has completed a preliminary property investigation, negotiated a five-year option with the owners and made the first year cash payment of \$25,000. Kinross has retained the right to acquire a 50% undivided interest in the property upon completion of a feasibility study. Kinross would either pay Oracle 50% of all costs incurred by Oracle to exercise this back-in right, or elect to exchange it for a 2.5% net smelter return.

The target is to define an underground bulk mineable deposit from among the numerous gold (and base metal) prospects known to occur on the Todd Creek property. Drill intersections from two of the previously tested targets requiring more investigation include:

ZONE	HOLE NO.	INTERVAL METERS	GOLD GRAMS/TONNE	COPPER %
N Zone	88-22	31.85	3.47	0.75
F 1 Zone	NTC-45	1.45	6.72	.68
	NTC-46	1.25	12.10	.58
	NTC-47	4.25	5.96	.97
	NTC-48	7.90	3.94	.31

In the F1 Zone the mineralization is associated with structurally controlled quartz-pyrite-sericite zones hosted in altered andesites. Only two of 10 previously located geochemical and alteration targets have been tested by drilling. Only a small portion of the property has been exposed, and there is excellent potential to discover new mineralized showings. A \$225,000 Phase 1 exploration program of airborne and ground geophysics, geological mapping, geochemical sampling, prospecting and diamond drilling has been initiated and will be completed by September. (SEE GCNL NO.135, 15Jul94, P.6 FOR OTHER PROJECT INFORMATION)

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