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**George Cross News Letter**

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WESTERN CANADIAN INVESTMENTS

CHIEF GEOLOGIST

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JULY 25, 1994

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PORCHER ISLAND, 25 MILES SOUTH OF PRINCE RUPERT, B.C.

Cathedral owns 100% of the Porcher Island gold property where reserves are: proven plus probable 330,000 tons of 0.227 oz. gold/ton; possible 209,543 of 0.227 oz/ton; plus further possible deep reserves of 879,000 tons of 0.20 oz. gold/ton. Included in these reserves is 90,000 tons of direct shipping ore grading 0.4 oz. gold/ton, all accessible above the existing mine levels. Between 1932 and 1939 the mine produced 77,935 tons grading 0.29 oz. gold/ton. By a March 30, 1994 agreement, Westmin Resources Ltd. acquired an option to earn 50% of the Porcher Island property by completing a mine evaluation, a feasibility study and by giving notice by Dec. 31, 1994, of intention to place the property into production. Westmin is exploring the possibility of mining the Porcher Island ore, crushing it on site and transporting the crushed ore by barge 150 miles north to its own Premier Gold mill near Stewart, B.C. (SEE GCNL NO.128, 5Jul94, AND NO.87, 6May94, P.1 FOR PREVIOUS PROJECT DETAILS)

103 J 17