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BOOKER GOLD EXPLORATIONS LTD.

[BGE-V] 4,248,235 SHS.

PROPERTY NEGOTIATIONS UNDERWAY - Hugh Grenfal, president, reports Booker Gold Explorations Ltd. is discussing acquiring, by option or joint venture, the properties surrounding its 100%-owned Hearne Hill project located 65 km northeast of Smithers, B.C. The project currently encompasses 3,182 acres.

A new mineralized breccia zone has been discovered as a result of the airborne geophysical survey provided by a major mining operation and ground geophysics conducted by the company. The exploration program is following up on numerous geophysical anomalies. The first two holes intersected an alteration zone on the periphery of a magnetometer low. The alteration appears to cap a mineralized breccia. Both holes contain copper mineralization grading 0.1% to 0.24% copper over 110 feet and 20 feet respectively. The holes both bottomed in 0.2% copper with anomalous gold. Booker Gold recently shipped mineralized cuttings from several more drill holes to the lab for assay and results will be announced as they are received.

The new breccia is 520 feet northeast of the Chapman Breccia pipe. Booker Gold is initiating a 10,000-foot diamond drill contract to delineate this new target. Ground geophysics and percussion drilling will continue to explore to the north and north west. (SEE GCNL NO.124, 29Jun94, P.2 FOR PREVIOUS PROJECT DETAILS)

93M General