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> NO. 131 (1994) JULY 11, 1994

		RESOURCES	LTD.
SUMMARY		ULTS - Frank M	Milakovich, president, an Resources Ltd.,
summarizes	the exploration	status of the 10	0%-owned Tay Gold
			est of Port Alberni,
			iamond drill program ing results in the Tay
mineralized :	zones.		
mineralized : HOLE	zones. DIP	GOLD	TRUE WIDTH
		Gold OZ/T	TRUE WIDTH PEET
HOLE <u>NO.</u> 94-04	DIP DEG. 32	0.056	<u>PEET</u> 21.7
HOLE NO.	DIP DEG.	0.056 .15	<u>PEET</u> 21.7 28.7
HOLE <u>NO.</u> 94-04	DIP DEG. 32	0.056 .15 .056 .064	FEET 21.7 28.7 18.2 9.0
HOLE <u>NO.</u> 94-04 94-08 94-09	DIP DEG. 32 35 40	02/T 0.056 .15 .056 .064 .051	FEET 21.7 28.7 18.2 9.0 28.6
HOLE <u>NO.</u> 94-04 94-08	DIP DEG. 32 35	0.056 .15 .056 .064	FEET 21.7 28.7 18.2 9.0

Dalmatian Resources has increased its claim holdings to the north and east of the Tay claims. Mr. Milakovich also reports satisfactory financial negotiations for the approved continuation of the exploration programs as recommended by the consultant engineer. Approval for phase one extension has been received from the B.C. Ministry of Energy, Mines and Petroleum Resources.

Frank and Diane Milakovich, who together own 2,584.800 shares, agreed to sell 600,000 of the shares. The purchase and sale of the shares will be done privately. (SEE GCNL NO.108, 7Jun94, P.3 FOR PREVIOUS PROJECT DETAILS)

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