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George Cross News Letter

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PACIFIC VANGOLD MINES LTD.

[PVM-V] 4,313,675 SHS.

INTERNATIONAL SILVER RIDGE RESOURCES INC.

[ISG-V] 2,929,306 SHS.

IRON COLT RETURNS GOOD GOLD - Dal S. Brynelsen, president of Pacific Vangold Mines Ltd.

and 50/50 joint venture partner International Silver Ridge Resources Inc. report preliminary underground development results on the Iron Colt gold mine at Rossland, B.C. surpass expectations. Both companies halted trading prior to the release of this information. SEE ASSAY RESULTS OVERLEAF P.2.

Underground results from drifting East and West along the Iron Colt main vein at the 3,525-foot level show the high grade gold vein at least 70 feet long and open in all directions. This vein extends to surface at the 3,700-foot level and appears to persist at least to the 3,400-foot level where 4.0 feet grading 2.256 oz. gold/ton was

encountered in raise development.

These results are extremely encouraging considering the companies believe the Iron Colt main vein is the Eastern extension of the Le Roi vein system where 3,000,000 ounces of gold was recovered at the turn of the century. The companies are hopeful the Iron Colt vein extension will provide a similar mining situation as the 3,500-foot deep Le Roi mine. Presently the companies continue to open up and develop the Iron Colt vein, stock piling the high grade ore and proceeding with metallurgical testing and milling.

Both companies are financially capable of funding all additional expenses through positive cash flow. Permits for a bulk sample of up to 10,000 tons are expected to be issued shortly. (SEE GCNL NO.122, 27Jun94, P.4 FOR PREVIOUS PROJECT INFORMATION)

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