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1710 - 609 GRANVILLE ST
PO BOX 10363
VANCOUVER BC
CANADA V7Y 1G5
(604) 683-7265 FAX 683-5306

George Cross News Letter

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SWAY RESOURCES INC.

[SWY-V] 6,717,205 SHS.

MORE GROUND OPTIONED - Michael Noonan, director has
NEAR NEW HIGHGRADE GOLD reported Sway Resources Inc. has
HOLES AT ROCK CREEK, BC negotiated an option to purchase a
100% interest in the Ket 28, 49

units including four Crown granted claims located near Rock Creek,
BC. These claims are nine km north of the claims in which the
company and Phoenix Gold Resources Ltd. jointly own an option to
acquire a 51% interest. Sway earlier reported a discovery on the Ket
28 claim, which returned 20 feet of 0.25 oz gold/ton in a rotary
percussion hole and on a 20-metre step-out, a diamond drill hole
assayed 11 feet of 1.52 oz. gold/ton as well as high grade sections in
excess of 3 oz. gold/t. (SEE GCNL NO. 118, p.4, June 21, 1994 ,
FOR PREVIOUS DRILL HOLE ASSAYS) Core splitting and assaying
remain in progress on the Ket 2 claims. Percussion and diamond
drilling is continuing along the Rock Creek Jolly Gold Trend.

The company's objective is to establish bulk tonnage gold
reserves along a structural trend which has numerous gold targets
supported by geology, geochemistry, geophysics and rotary
percussion holes. Acquisition of the North Jolly Group is subject to
regulatory approvals.

Mr. Carson also reported Sway has retained an independent
geological consulting firm to continue the evaluation of its 49th
Parallel Diamond property starting immediately.

BZESW General