

1710 - 609 GRANVILLE ST
PO BOX 10363
VANCOUVER BC
CANADA V7Y 1G5
(604) 683-7265 FAX 683-5306

George Cross News Letter

"Reliable Reporting"
WESTERN CANADIAN INVESTMENTS

MINISTRY OF ENERGY, MINES
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LYSANDER GOLD CORP. (LYS-V) SOUTH AMERICAN MINERAL SEARCH ENTERED

Lysander's geological consultant has proposed a preliminary \$120,000 drilling program on Lysander's BET Zone on the 100%-owned, 60 square km, 281-unit gold/copper CAT property located in the Omineca Mining Division, B.C. The property was previously explored by BP Resources and Lysander. The BET Zone was drilled by Lysander in 1989 and intersected high grade gold-bearing magnetite veins. With increased gold prices, Lysander has decided to pursue the potential of the high gold in the BET zone. Several drill holes intersected gold-bearing magnetite veins including 1.66 oz. gold/ton across 4.6 feet in hole DDH 90-1 and 0.39 oz. gold/ton across 6.2 feet in hole DDH 89-1. These intersections are probably within the same vein 150 feet apart vertically, but were not explored by detailed drilling necessary to outline this type of mineralization because previous drilling was designed to investigate porphyry mineralization, not a large sulphide system. In addition, some 3,200 feet north, surface trench results on another magnetite vein were 1.02 oz/ton gold across 3.5 feet, 0.28 oz. gold/ton across 7.7 feet, 0.34 oz. gold/ton across 3.6 feet, 0.13 oz. gold/ton across 15.5 feet and others.

To evaluate the gold potential of the BET Zone, Lysander commissioned Paul Richardson, Ph.D., P.Eng. to review the existing information. The assessment of the available data indicates the presence of significant gold mineralization and Dr. Richardson has therefore recommended a first stage exploration program of backhoe trenching and diamond drilling costing about \$120,000. Lysander is planning to implement this program in 1994.

Lysander, in addition, is also reviewing mining opportunities in South America. Stephen Sopher was appointed director. He was formerly executive vice president of TVX Gold Inc. and management director of Inco's South American subsidiary based in Brazil. (SEE GCNL NO.114, 15Jun93, P.5 FOR PREVIOUS PROJECT DETAILS)

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