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92P General

George Cross News Letter

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G.W.R. RESOURCES INC. [GWQ-V] REGIONAL RESOURCES LTD. [RGL-T] LAC LA HACHE WORK COMPLETED - G.W.R. Resources Inc. reports

Regional Resources Ltd. has

carried out exploration for copper and gold on a block of mineral claims covering 170 sq. km., located in south-central B.C., about 30 km northeast of Lac La Hache. Regional has an option to earn a 75% interest from G.W.K. Field expenditures in 1993 amounted to \$425,000. The claims are situated within the Quesnel Trough, an assemblage of volcanic, sedimentary and intrusive rocks of Upper Jurassic age, which extends from Washington State to north-central B.C. This belt of rocks hosts a number of porphyry copper/gold and skarn gold deposits, including Afton, Gibraltar, Mount Polley and Craigmont.

In 1993, reconnaissance surveys were performed on most of the claims, but work was focused on three main areas; the Nemrud, Ann 1 and Murphy. A total of 128 km of line cutting, 121 km of induced polarization surveys and 73 km of magnetic surveys were conducted in these areas, together with geological mapping and geochemical sampling. The work was successful in defining targets for follow-up work in 1994.

At the Nemrud area, skarn-hosted bornite (copper) mineralization was discovered near the contact of Nicola Group sediments and volcanics and the Takomkane monzonite intrusion. Patchy mineralization occurs in an area 600 by 150 meters in size. At the Murphy area, an induced polarization anomaly, called the Miracle anomaly, measuring 1.0 by 1.3 km, was identified. The previously drilled <u>Miracle Shear is</u> situated at the northern margin of this anomaly; however, its centre and south parts have not been drilled. An earlier drill hole located at the east side of the anomaly returned 28 meters of 0.19% copper, 0.17 grams gold/tonne and 12 meters of 0.17 copper, 0.34 grams gold/tonne in altered syenite and Niclola volcanics.

Currently, plans for a 1994 program are being formulated which would include 4,000 metres of diamond drilling. Further geological and geophysical work would also be done in other areas of the claim group. The 1994 program is subject to approval by Regional Resources Ltd. (SEE GCNL NO.247, 28Dec93, P.6 FOR RELATED PROJECT INFORMATION)

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