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NO. 17 (1994)
JANUARY 26, 1994

George Cross News Letter

"Reliable Reporting"
WESTERN CANADIAN INVESTMENTS

MINISTRY OF ENERGY, MINES
AND PETROLEUM RESOURCES

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AMCORP INDUSTRIES INC. [AJI-V]

PENNY CLAIM ACQUIRED - Lorne Beloud, president, reports Amcorp Industries Inc. purchased 100% interest in the Penny No.1 claim. This claim consists of 12 units totalling about 741 acres near Anderson Lake, 23 miles east of Pemberton, B.C.

Gold, silver, lead, zinc and copper mineralization was originally discovered on the property in 1925. Bralorne Resources conducted an underground exploration program on the property in 1965 when two adits totalling 345 feet in length were driven into the mountain at elevation in excess of 4,000 feet. This program of trenching, underground sampling and geological mapping established the existence of a mineralized zone at least 700 feet long and 100 feet wide with established grades per ton as high as 0.10 oz gold/ton, 18 oz silver/ton, 8% zinc, 6% lead, and 0.6% copper.

Three new discoveries have been made on the property since Bralorne conducted its exploration program. These discoveries were of quartz veins which have assayed as high as 0.11 oz. gold/ton and 12 oz. silver per ton. The acquisition is to be paid for by issuing of 100,000 shares and is subject to regulatory approval.

92JNE General