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George Cross News Letter

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WESTERN CANADIAN INVESTMENTS

MINISTRY OF ENERGY, MINES
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GUARDIAN COMMUNICATION INDUSTRIES INC. [GUD-V] LILLOOET CLAIMS ACQUIRED - Len Harris, president, reports

Guardian Communication Industries Inc. has acquired 18 claims in the Lillooet Mining division of southwest B.C. for \$10,000 cash, a 3% NSR royalty and a \$275,000 work commitment over three years. The transaction is subject to regulatory approval. The property is believed to host a massive sulphide target. There is also evidence of stockworks, breccia and larger vein systems. The property contains numerous mineralized showings and has two adits. One of these has 300 feet of adit and cross-cuts hosting copper, gold, silver and zinc mineralization. Recent logging and road building has exposed a new significant showing. A 3-foot sample across the showing produced 10% copper, 0.2 oz. gold/ton, 8 oz. silver/ton and 0.5% zinc. This new showing has a potential strike length of 2,200 feet. It has a continuous copper/ zinc geochemical anomaly for the entire trend. The property is accessible by all weather roads and a network of logging roads. Work can be performed all year round.

Guardian plans a program of induced polarization and electromagnetic geophysical surveys, trenching, detailed mapping and prospecting. A drill program will follow geophysics. Work is to start immediately. (SEE GCNL NO.5, 10Jan93, P.2 FOR OTHER PROJECT INFORMATION)

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