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George Cross News Letter

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INTERNATIONAL TOWER HILL MINES LTD. [ITH-V]

EXPLORATION UPDATE - Anton J. Drescher, president, International Tower Hill Mines Ltd., updates the results of the fall 1993, exploration program of \$125,000 on its Siwash Creek property located near Merritt in the Okanagan area of southwest B.C. The local area recently experienced increased exploration activity following the development of Fairfield Minerals Ltd.'s Siwash North gold deposit with reserves of 215,000 oz. gold, and located 5.5 km north of the International Tower Hill Mines' property.

Exploration activity on Tower Hill's property included geochemical surveys, prospecting, geological mapping and trenching. The following are preliminary results:

• Soil and stream geochemistry results indicate four sizable multi-element anomalous areas on the property. Soil results returned from these areas range up to 2,820 ppb gold, 54.0 ppm silver, 2,950 ppm copper, 4,130 ppm lead and 4,790 ppm zinc. Of these areas, the Northeast Grid and the Siwash Grid areas are of the greatest interest. On the Siwash Grid elevated silver, lead, zinc and copper outline an 800-metre east-west trending zone. This area is the location of the 3-Adit Gap showing from which results of up to 3.046 oz.gold/ton have been returned from past sampling. South of this area on the Siwash Grid past sampling at the Fisher Maiden vein returned assays up to 0.640 oz.gold/ton. Soil samples collected along strike of this showing returned values of up to 550 ppb gold.

• Trenching in the Siwash Grid area was successful in exposing mineralization associated with quartz veins, stockwork and shearing. Sample results from the trenches included values up to 555 ppb gold, 134.5 ppm silver, 7,240 ppm copper, >10,000 ppm lead and 9,150 ppm zinc. In the Northeast Grid area anomalous copper occurs over 1,000 metres, with several high gold results up to 300 ppb. Additional exploration is necessary to fully assess this area.

Although final reports will be available shortly, the company is encouraged by the preliminary results and is planning a 1994 exploration season. International Tower Hill Mines can earn a 100% interest in the project by spending \$190,000 over 12 years to 2003. Brenda Mines has the right to negotiate an interest in a portion of the property after payout.

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