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George Cross News Letter

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MINISTRY OF ENERGY, MINES
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SHOGUN PROPERTIES CORP.

[SGR-V] 2,150,001 shs.

DRILLING COMPLETED - Leonard Clarke, president, reports Shogun Properties Corp. has completed a 700-meter diamond drill program on its Spokane property, Taseko Lake area of western B.C. In his report on the diamond drill program dated 30Nov93, F. Dispirito P.Eng., concludes:

"Much of the past work on the property has centered on exposed high grade areas of the Spokane showing. A drill program of limited scope was performed to test certain geophysical anomalies north of the Spokane showing. This program revealed that extensive alteration and mineralization is present on other parts of the property. It also provided more information about the best criteria to use in locating future drill holes based on geophysical data."

Four drill holes totalling 702 meters were completed. The drill core was sampled along the entire length of certain portions showing obvious mineralization and at regular intervals over the remaining core. A total of 121 drill core samples were taken. Drill hole 93-1 contains the highest geochemical values. The highest values for copper (0.428%), silver (1.0 ppm) and gold (310 ppb) came from DDH 93-1, 211 to 213 feet. Shogun is earning a 50% interest. (SEE GCNL NO.2, 5Jan94, P.5 FOR PREVIOUS INFORMATION)

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