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George Cross News Letter

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INTERNATIONAL TOWER HILL MINES LTD.

[ITH-V] 5,293,436 shs.

SIWASH CREEK, BC - Anton Drescher, president, International Tower Hill Mines Ltd., reports a planned spring 1994 exploration program on its 100%-owned Siwash Creek property, located near Merritt in the Okanagan area of

southwest B.C. following encouraging soil geochemical and trenching results from the 1993 program. Work will be centred at four anomalous areas which include the Siwash Grid, Northeast Grid, west anomaly and the southeast anomaly. The proposed program will include expanding detailed soil geochemical surveys in conjunction with geophysical surveys. This work will be supplemented with mechanized overburden sampling where deep till coverage may be masking surface expression of mineralization. Following this work excavator trenching will test select targets. Contingent on these results, it is expected a diamond drill program will follow.

Continued success at Fairfield Minerals Ltd.'s Siwash North Vein, located some 5.5 km north of the Siwash Creek property, including positive high grade (2.46 oz/ton gold) underground bulk sampling results, reflects positively on International Tower Hill Mines Siwash Creek property. Initial gold soil geochemical results obtained on the Siwash Creek property are similar in size and tenor to early results on the Fairfield property. Gold values to 2,820 ppb, including several results above 100 ppb have been returned from initial sampling on the Siwash Creek claims.

Rock samples collected from old showings and from trenches during the 1993 program include several significant results. At the 3 Adit Gap showing, a chip sample from within the west adit returned 1,950 ppb gold across 1.1 metres. Above this adit a sample from a narrow sulphide-rich vein assayed 0.596 oz.gold/ton. These samples confirm earlier anomalous results. From trench 93-1, located about 100 metres west along strike of the 3 Adit Gap, quartz veins up to 1.0 metre wide returned values up to 260 ppb gold, 125 ppm silver, 1,050 ppm copper over 10,000 ppm lead and 4,500 ppm zinc.

About 400 metres to the south, at trench 93 - 2, a narrow quartz vein returned results up to 555 ppb gold. Just south of this trench a soil sample returned 2,820 ppb gold. At trench 93 - 6, located about 600 metres south of the 3 Adit Gap, results up to 495 ppb gold, 13.8 ppm silver, over 10,000 ppm lead and 9,150 ppm zinc were collected from a 2.0 to 4.0-metre wide lightly mineralized alteration zone. This trench is located along strike of the historic Fissure Maiden Vein where past sampling returned values up to 0.640 oz.gold/ton. (SEE GCNL NO.16, 25Jan94, P.3 FOR PREVIOUS PROJECT INFORMATION)

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