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George Cross News Letter

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INTERNATIONAL SKYLINE GOLD CORP.

[ISC-T.V] 17,786,541 SHS.

ENCOURAGING DRILL RESULTS REPORTED - Ronald C. Shon,
chairman, reports

International Skyline Gold Corp.'s Bronson Slope large tonnage gold/copper porphyry deposit 80 km north of Stewart, B.C. continues to return better grade results from recent drilling. A scheduled drilling program of 3,600 feet was suspended due to severe weather conditions. In two holes totalling 2,000 ft. confirmed results from previous drilling to greater depth.

The first of the two holes, drill hole 1215, was drilled at 55' over 342 metres (1,123 feet) in distance and was collared between two previously drilled fences about 225 metres apart. The drill hole averaged 0.22% copper, 3.8 grams silver/tonne and 0.98 grams gold/tonne over the first 271.3 metres. Three intercepts were encountered within this hole, 6.5 grams gold/tonne over 3.0 metres, 6.2 grams gold/tonne over 1.0 metre and 6.8 grams gold/tonne gold

over 3.0 metres. These grades were associated with elevated copper grades of 0.54%, 0.49%, and 0.24%.

The second of two holes, drill hole 1216, was collared on the same drill pad as drill hole 1211 and drilled at 58' over a length of 241 metres. This hole averaged 0.18% copper, 1.5 grams silver/tonne and 0.62 grams gold/tonne over 221 metres. The drill hole encountered over 23 metres of higher grade transition zone yielding an average 0.47% copper, 3.7 grams silver/tonne and 1.5 grams gold/tonne. This zone is also expected to form part of the starter pit.

Exploration drilling to date indicates the Bronson Slope porphyry resource of 100,000,000 tons contains at least 2,000,000 ounces of gold, 320 million pounds of copper and 10,000,000 ounces of silver. This resource is expected to increase as a result of recent drilling.

Calculations will be made with respect to mineable reserves. Additional drilling will be required. The company has started to prepare a prefeasibility study. This work, together with an estimated 10,000 feet of additional drilling in the spring could provide data for a feasibility study. Sources of financing for the Bronson project will be studied. The company has received a proposal from the State of Alaska to apply for up to US \$22,000,000 in road construction funding to develop road access and a marine facility on the Bradfield Canal. The road would also provide access to the Tyee Hydro Power facility on Bradfield Canal 42 miles west of Bronson.

Skyline believes the Bronson Slope gold/copper porphyry has the potential of becoming one of the best new gold/copper porphyry deposits in B.C. (SEE GCNL NO.202, Oct.21/94, P.3 FOR PREVIOUS PROJECT DETAILS)

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