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George Cross News Letter

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NO. 240 (1994)
DECEMBER 15, 1994

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AMCORP INDUSTRIES INC.

[AJI-V] 4,233,742 SHS.

VERDSTONE GOLD CORP.

[VGC-V] 10,576,497 SHS.

EXPLORATION DELAYED - Larry W. Reaugh, president, Verdstone Gold Corp. and Amcorp Industries Ltd., reports exploration on their high grade copper/gold property located 40 miles north of Bella Bella, B.C. will be delayed until sometime in the New Year. The companies are initiating discussions with the First Nation Indian bands and Ministries of the B.C. Government to address environmental, land status and First Nation bands concern about exploration on the property. As reported in GCNL NO.213, 7Nov94, excellent gold/copper assays ranging from 0.002 to 0.544 oz.gold/ton and 1.20% to 7.43% copper were received over widths ranging from two to nine metres over a 1,000-foot strike length. Also, a new discovery four miles along strike to

the south east averaged 0.241 oz.gold/ton and 5.61% copper over two-metre width. The companies plan a trenching and diamond drilling program to delineate the mineralization upon receiving a agreement with B.C. Government Ministries and First Nation bands.

In another development, Amcorp has submitted the material recovered from 3,000 lbs. of jig sample heavies taken from the creeks draining into Clums Fork, Alaska to Lakefield Labs. These samples were reduced by using a grease table to collect any diamonds or indicator minerals and have been submitted for total fusion and picking prior to electron microscopic work.

The core from 31 reverse circulation holes are currently being logged to Fairbanks, Alaska to determine the geological deposition, any sections containing lamproite will be analyzed for diamond and indicator minerals.

930 General