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George Cross News Letter

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LIQUID GOLD RESOURCES INC.

[LQD-V] 3,800,070 SHS.

HUNTINGTON RESOURCES INC.

[HUN-V] 5,274,456 SHS.

BRETT PROJECT UPDATE - Edward White, C.A., secretary/treasurer,

Liquid Gold Resources Inc., and joint venture partner Huntington Resources Inc. report the underground development of the Brett gold property located near Vernon, B.C. is well advanced. A three building complex has been installed consisting of: 1) change rooms, showers, toilets, and laundry facilities; 2) lunchroom, workshop and office; 3) gold assay laboratory. The development of the mine itself requires a seven by seven-foot tunnel driven into the side of the mountain for a distance of about 800 feet to intersect the Bonanza zone where high grade gold values measuring as much as several ounces per ton occur over substantial mining widths.

Additional ore may also be encountered during the main tunnelling when a distance of 450 feet is reached. The tunnel is presently 395 feet into the mountain and is advancing at a rate of 20 to 25 feet per day. The mining crews are performing an excellent job and tunnelling is proceeding on a two shift per day/seven day per week basis. The companies anticipate the Bonanza zone will be intersected between January 13 and 17, 1995.

Under the joint venture agreement, Liquid Gold is to provide 100% of the development costs. The first \$800,000 in revenue will be split 62.5% to Liquid Gold and 37.5% to Huntington. The balance of revenues will be split equally. (SEE GCNL NO.235, 8Dec94, P.4 FOR PREVIOUS PROJECT INFORMATION)

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