

1710 - 609 GRANVILLE ST
PO BOX 10363
VANCOUVER BC
CANADA V7Y 1G5
(604) 683-7265 FAX 683-5306
BBS 683-7206

George Cross News Letter

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YELLOWJACK RESOURCES LTD.

[YJK-V] 14,533,438 SHS.

HEMLO GOLD MINES INC.

[HEM-V, T] 96,217,688 SHS.

KATIE PROJECT DRILLING UNDERWAY - Yellowjack Resources Ltd. reports drilling

has begun on the Katie porphyry copper/gold property located seven km from Salmo, southeast B.C. The property is held 57% by Yellowjack, the operator, and 43% by Hemlo Gold Mines Ltd. (Noranda). Exploration by Yellowjack and Hemlo between 1989 and 1992 identified an extensive and zoned high level alkaline porphyry copper /gold system in Rossland Group volcanics. A total of 56 diamond drill holes have tested three areas on an extensive copper-gold soil anomaly. Many of these returned significant copper/gold intersections.

In 1992, a detailed study by an independent consulting geologist of the property geology and mineralization indicated a northwest structural control for intrusions and associated copper-gold zones in the Main Zone area. This is subparallel to the drilling direction and consequently the Main Zone mineralization is open in several directions. The 17 and West Zones with far fewer holes also have highly promising porphyry style mineralization that has not been adequately tested.

Geological consultant Kamloops Geological Services has recommended a two-stage drill program to test the interpretation. Stage I, with an estimated cost of \$200,000, will consist of five southwest-directed 300-metre long diamond drill holes along the Main Zone trend. Katie has similar features with other alkaline porphyry systems in B.C. such as Copper Mountain near Penticton. Significant potential exists for several near surface multi-million tonne copper/gold zones on the property. (SEE GCNL NO.220, 17Nov94, P.5 FOR PREVIOUS PROJECT INFORMATION)

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