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George Cross News Letter
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WESTERN CANADIAN INVESTMENTS

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LRX CAPITAL CORP.
[LXC-V] 6,122,247 SHS.

ROSSLAND CROWN GRANTS OPTIONED - George Sanders, director,
reports LRX Capital

Corp. has acquired, subject to regulatory approval, an option to purchase certain Crown granted mineral claims located in the historic Rossland, B.C. gold camp. The key claim, the Midnight, a small scale past producer, has a recovered grade of 1.47 oz. gold /ton from limited production. Mine workings are currently accessible and in good condition with high grade gold values sampled from three separate veins underground. LRX plans an underground exploration program of drilling, raising and bulk sampling.

LRX will pay the vendor \$315,000 and 200,000 shares over four years, including a \$20,000 down payment upon regulatory approval. The vendor will retain a 2.5% net smelter return royalty capped at \$500,000.

Rossland is the second most prolific gold camp in B.C. with historic production of 2,745,260 ounces. The area is currently experiencing a revival in exploration and some small scale high grade mining. (SEE GCNL NO.202, Oct.21/94, P.6 FOR OTHER DATA)

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