

1710 - 609 GRANVILLE ST
 PO BOX 10363
 VANCOUVER BC
 CANADA V7Y 1G5
 (604) 683-7265 FAX 683-5306
 BBS 683-7206

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SULTAN MINERALS INC.

[SUL-V] 6,207,939 SHS.

TWO GOLD ZONES INTERSECTED - Frank Lang, president, reports Sultan Minerals Ltd. has now completed nine surface diamond drill holes on its Jersey-Emerald gold property near Salmo, B.C. Sultan can earn a 100% interest in the property by paying \$23,000 over 18 months and issuing 200,000 shares over 36 months. The property is subject to a 3% NSR which can be reduced to 1.5% by making payments of \$500,000 and 50,000 shares.

Drilling has been temporarily halted pending a review of the results obtained to date. Work is expected to resume in January. Significant gold assays were obtained from three holes: 94J01, 94J02, and 94J08. These surface drill holes results are as follows:

HOLE NO.	DEPTH FEET	LENGTH FEET	GOLD OZ/T	SILVER OZ/TON
94J01	27	3.0	0.988	1.0
94J02	298	6.9	.034	-
94J08	427	1.3	.469	0.15

Drill holes 1 and 2 tested a geophysical anomaly situated 300 metres south of the former Emerald Tungsten mine. Surface sampling shows gold mineralization is associated with high tungsten grades 1,000 feet down-dip of these holes. This suggests this zone may have good down-dip potential with the possibility of better uniformity of grade at depth.

Hole 8 was drilled 2,800 feet northeast of hole 1 to test the Bismuth gold zone which overlies the flat-lying Jersey lead/zinc orebody. Because of lack of accessibility to a suitable drill location, the hole intersected the Bismuth zone at a location where the lead/zinc orebody had pinched out. There is therefore a possibility the Bismuth zone may have greater width nearby where the Jersey deposit is up to 40 feet wide.

The records of Placer Dome, the former operator, show several underground exploration drill holes in the Jersey mine may have intersected the Bismuth zone. Sultan's geologists located the core from two of these holes in the mines core storage area. The core from these two holes was split and assayed. These underground drill hole results are as follows:

HOLE NO.	INTERVAL LENGTH	WIDTH FEET	GOLD OZ/T	SILVER OZ/TON
J1603	3.1-11.5	8.4	0.180	2.0
INCLUDING	3.1-5.2	2.1	.660	4.8
J1606	26.0-28.0	2.0	.024	14.0
	32.0-37.0	5.0	.170	4.8

(HOLE J1606 ENDED IN MINERALIZATION AT 37.0 FEET)

The two underground holes were drilled 700 feet east of hole 8 indicating potential for good lateral continuity to the Bismuth zone.

The recent drill holes 3, 4, 5, 6 and 7 tested a variety of geophysical targets across the property. The anomalies were explained by banded pyrrhotite or magnetic dykes that contained no economic gold values. Drill hole 9 attempted to test the Bismuth gold zone 800 feet northwest of hole 8 but was lost 75 feet short of the intended target. The company is commissioning a geophysical survey to trace the Bismuth zone and hopes to resume drilling by mid-January. (SEE GCNL NO.219, 16Nov94, P.4 FOR PREVIOUS PROJECT INFORMATION)

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