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George Cross News Letter

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I.M.P. INDUSTRIAL MINERAL PARK MINING CORP. [IME-V] 2,074,441 SHS.

GRAPHITE INTEREST BEING ACQUIRED - Paul Schiller, president,
reports I.M.P. Industrial

Mineral Park Mining Corp. has agreed in principle to acquire up to a 50% interest in four mineral claims located in the Slocan Mining Division of B.C. from Black Crystal Resources Ltd., a company 100% beneficially owned and controlled by Mr. Schiller. The acquisition constitutes a non-arm's length transaction and is therefore subject to the prior approval of shareholders and the Vancouver Stock Exchange.

Under the terms of the agreement, Industrial Mineral Park can earn a 40% interest in the four mineral claims by spending \$4,000,000 on the property. The company will earn a 10% undivided interest in the claims for each \$1,000,000 spent on the claims. In addition, the company may purchase increments of an additional 2.5% undivided interest in the claims for 200,000 shares of Industrial Mineral Park.

The Black Crystal property is a large graphite surface bulk mineable deposit with each mineral claim consisting of 20 units plus four internal claims located near the headwaters of Holder Creek, about 74 km north of Trail, B.C. Industrial Mineral Park has received a report on the property dated 15Dec94 prepared by D.A. Howard, M.Sc., P.Eng. According to the conclusions and recommendations of Mr. Howard, the results of trenching bulk sampling, metallurgical testing and a reverse circulation drilling completed in 1994 have shown the Black Crystal property has an potential for becoming a major graphite deposit based on its indicated size, grade, ease of mining, ease of milling and the coarse grained flake size of the graphite. Geological mapping and drill results have established graphite mineralization is present in an area measuring 300 metres by 600 metres and appears to be open in at least three directions (east, west, and south) and down dip for an unknown distance. (SEE GCNL NO.201, Oct.20/94, P.5 FOR OTHER CORPORATE INFORMATION)

82F NW General