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# George Cross News Letter

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\$315.00 PER YEAR

NO. 167 (1994)  
AUGUST 31, 1994

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## FIRESTEEL RESOURCES INC.

[FTR-ALBERTA]

### FUNDS RAISED FOR SECOND PHASE DRILL PROGRAM - Assay results

have been received from the initial 10-hole diamond drilling program on Firesteel's wholly owned ZO property in the Tulsequah area of northern B.C. (SEE TABLE OF ASSAYS AND DRILL HOLE LOCATION SKETCH OVERLEAF PAGE ONE AND TWO) This program tested the mineralized shear zone over a strike length of 300 meters and to a depth of 100 meters.

Wet assays will be undertaken on holes 94Z-01, 02, 03 and 05 to better determine the lead and antimony grades.

The second phase of drilling will start immediately and be focused on the area down dip and along strike from the significant intersections in the eastern part of the shear zone (i.e. Z94-5, 6, 7, 9 and 10).

Firesteel also announced completion of a brokered private placement of 60 units at \$2,500 per unit, for proceeds of \$150,000. Each unit consists of 12,500 flow-through common shares at 20¢ per share and 6,250 non-transferable warrants to purchase an additional flow-through common share for a period of one year at 25¢ per share. This share issue was placed through Yorkton Securities Inc.

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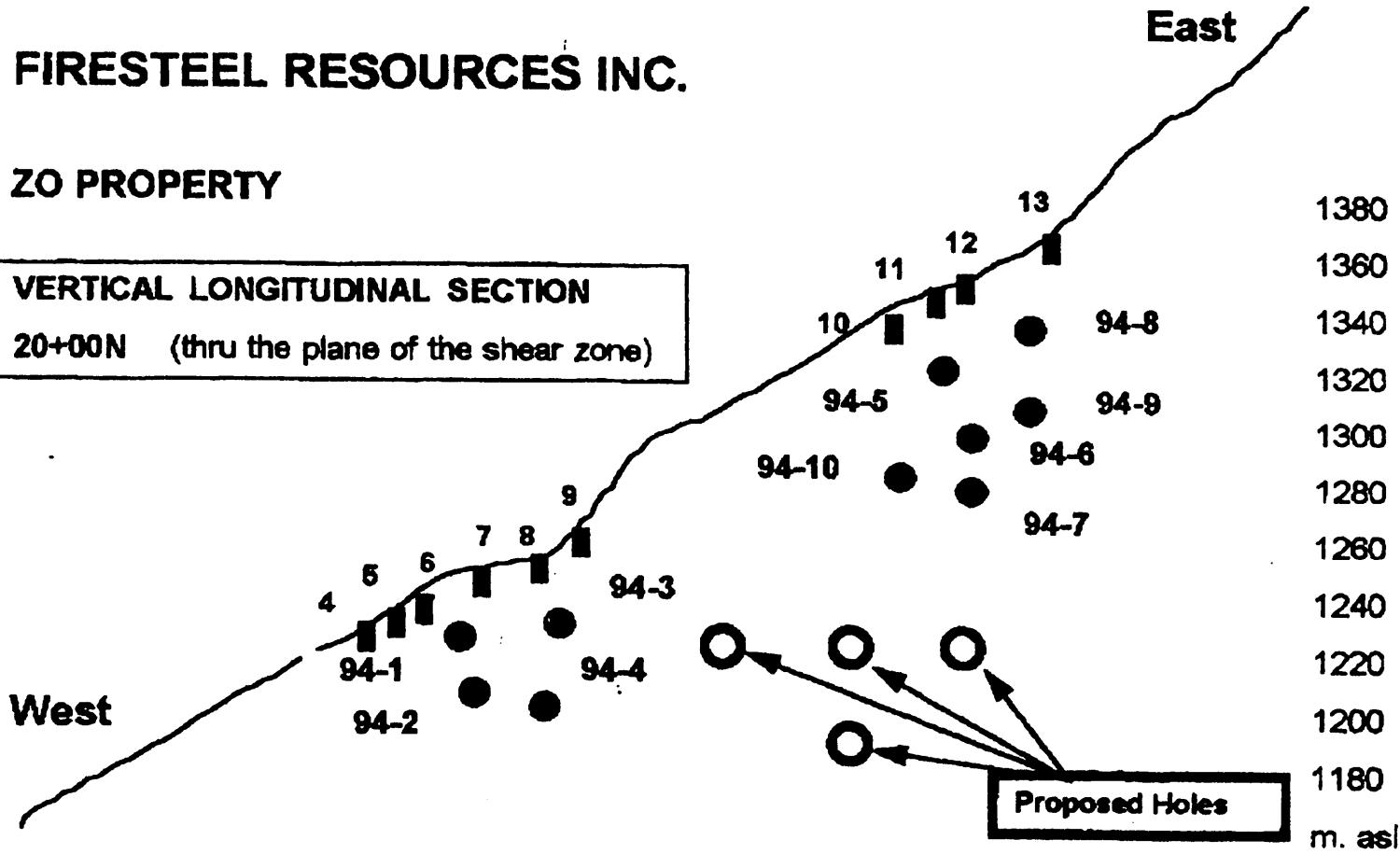
# FIRESTEEL RESOURCES INC.

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FIRESTEEL RESOURCES INC.

ZO PROPERTY

VERTICAL LONGITUDINAL SECTION  
20+00N (thru the plane of the shear zone)



**LEGEND**  
● DDH (Pierce Point)  
■ CHIP SAMPLE

22	23	24	25
+	+	+	+
50	50	50	50

0 **SCALE** 200m

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## FIRESTEEL RESOURCES INC. ZO PROPERTY:

Drill Hole	Assay Interval (Ft) <sup>1</sup>	Gold oz/ton	Silver (oz/ton)	Lead (%)	Zinc (%)	Antimony (%)
94Z-01	2.4	0.145	3.31	> 10,000 ppm*	0.79	> 2000 ppm*
94Z-02	3.6	0.122	2.48	> 10,000 ppm*	0.82	> 2,000 ppm*
94Z-03	1.9	0.122	0.38	> 10,000 ppm*	0.04	> 2,000 ppm*
94Z-04	—	—	NO SIGNIFICANT RESULTS			—
94Z-05	1.3	0.083	29.35	>10,000 ppm*	>10,000 ppm*	>2,000 ppm*
	7.3	0.030	13.23	>10,000 ppm*	1.5	>2,000 ppm*
94Z-06	7.5	0.110	6.69	2.32	5.76	1.09
94Z-07	3.3	0.048	30.91	15.41	0.72	7.57
94Z-08	—	—	NO SIGNIFICANT RESULTS			—
94Z-09	14.6	0.033	6.63	0.64	1.81	0.33
94Z-10	17.7	0.091	8.76	3.42	0.44	2.35
	Incl 7.9	0.138	17.52	6.54	0.66	4.55

\* Results indicated with an asterisk have only been analyzed by I.C.P. and they are above the detection limits of 10,000 ppm Pb, 20,000 ppm Zn and 2,000 ppm Sb.

<sup>1</sup> Interval not corrected for true width.

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