. 1710 - 609 GRANVILLE ST PO BOX 10363 VANCOUVER BC CANADA V7Y 1G5 (604) 683-7265 FAX 683-5306 BBS 683-7206

George Cross News Letter

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FIRESTEEL RESOURCES INC. [FTR-ALBERTA]
TULSEQUAH DRILLING COMPLETED - David G. DuPré, president.

Firesteel Resources Inc.

has reported the completion of a 10-hole drilling program on the 100%-owned ZO property in the Tulsequah region of northwestern B.C. The target is a mineralized shear zone containing impressive values for gold, silver, lead, zinc and antimony. This shear zone is at least 360 meters long, up to 15 meters thick and is highlighted by a 2-metre chip sample which assayed 0.239 oz.gold/ton, 14.28 oz. silver/ ton, 4.38% lead, 5.04% zinc and 2.66% antimony.

All of the drill holes intersected the altered and mineralized shear zone. Nine of the holes intersected massive to semi-massive sulphides over true thicknesses of up to 2.6 meters which are enveloped by moderately mineralized alteration zones. The assays will likely be available the last week of August.

The drill has been left on site in anticipation of encouraging results. In such a case a second phase of drilling will be initiated in early September. (SEE GCNL NO.141, 25Jul94, P.3 FOR PREVIOUS PROJECT INFORMATION)

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