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AUGUST 23, 1994

George Cross News Letter

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NO. 161 (1994) AUGUST 23, 1994

AMERICAN BULLION MINERALS LTD.

[ABP-V] 5,652,233 SHS.

MORE RED CHRIS ASSAYS RECEIVED - John S. Brock, president, reports American Bullion

Minerals Ltd. has received further drill results from the Red Chris project gold/copper porphyry project located south of Dease Lake.

northern B.C. American Bullion is acquiring an 80% interest.

The drilling is expanding reserves along a 1,000-metre length of the deposit. Drill holes in several sections have now extended high grade values down to 300 metres with mineralization remaining

open to depth. Assays for holes 94 to 86 are listed overleaf P.3.
Assay results of holes 94-75 to 94-79 were reported in GCNL
NO.148, 4Aug94, P.1. Drill hole 94-80 was collared outside the
high grade mineralized zone. Geochemical and geophysical surveys
are developing additional large drill targets within a five-km long
zone of intense alteration and mineralization that surrounds the area
currently being drilled. To date, 22 holes have been drilled as part of
the 1994 program. (SEE GCNL NO.139, 2Jul94 FOR MAP)

104H 5 p. lofz

AMERICAN BULLION MINERALS LTD.

RED CHRIS PROPERTY

SECTION	DRILL HOLE INTERVAL		INTERCEPT		COPPER GRADE	GOLD GRADE	
		(m)	(m)	(ft)	(%)	(g/T)	(oz/t)
50,800	94 - 81	147.8 - 364.9	217.1	712	0.72	0.68	0.020
	including	175.9 - 297.8	121.9	400	1.13	1.02	0.030
50,000	94 - 82	126,8 - 343.2	216.4	710	0.51	0,30	0.009
	including	126.8 - 260.9	134.1	440	0.56	0.33	0.010
50,070	94 - 83	26.2 - 221.3	195.1	640	0.56	0.34	0.010
	including	157.3 - 221.3	64.0	210	0.77	0.50	0.015
	lower zone	285.3 - 340.2	54.9	180	0.68	0,40	0.012
50,070	94 - 84	93.6 - 319.1	225.5	740	0.62	0.29	0.009
	including	93.6 - 166.7	73.2	240	1.01	0.58	0.017
50,130	94 - 85	154.5 - 285,6	131.1	430	0.57	0.38	0.011
	including	197.2 - 285.6	88.4	290	0.71	0.49	0.014
50,870	94 - 86	129.8 - 296.9	167.1	548	0.72	0.65	0.019
	including	196.9 - 296.9	100.0	328	0.79	0.78	0.023

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