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George Cross News Letter

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AMERICAN BULLION MINERALS LTD.

[ABP-V] 5,617,233 SHS.

GOOD RED CHRIS ASSAYS CONTINUE - John S. Brock, president,
American Bullion
Minerals Ltd., reports assay results for five holes from the major
drilling campaign at the Red Chris gold/ copper porphyry deposit
south of Dease Lake, northern B.C. have now been received. The
current program is directed toward expansion of the partially
explored core or central portion of the deposit with an objective of
developing additional reserves grading in excess of 0.6% copper and
0.30 grams gold/tonne. -CONTINUED ON PAGE TWO-

AMERICAN BULLION MINERALS LTD.

-CONTINUED FROM PAGE ONE-

Assays so far have been received from drill testing two sections
spaced 735 metres (2,400 feet) apart. A summary of results are tabled
below. Assays from holes 94-75 and 94-76 were reported previously.

HOLE NO.	INTERVAL METRES	LENGTH (M)	LENGTH (FT)	COPPER %	G/T	GOLD (OZ/T)
Section 50,735						
94-75	3.7-191.1	187.4	615	0.66	0.40	0.012
Section 50,735						
94-76	13.7-200.3	186.6	612	.78	.53	.015
Section 50,735						
94-79	127.1-346.0	218.9	718	.59	.47	.014
incl.	127.1-261.2	134.1	440	.75	.55	.016
Section 50,000						
94-77	59.7-306.6	246.9	810	.73	.38	.011
incl.	172.5-257.9	85.3	280	.94	.57	.017
Section 50,000						
94-78	96.3-324.9	228.6	750	.54	.28	.008
incl.	239.6-324.9	85.3	280	.63	.35	.010

Drilling of sections 50,000 and 50,735 (metres) has extended
the mineralization to a depth of over 300 metres (1000 feet). The
present drilling program, with use of large diameter HQ drill core, is
also indicating opportunity for upgrading metal content, especially
in the low to medium grade ranges. Drilling is continuing on a
section by section basis with the current phase of the program
testing a strike length of 1,000 metres (3,300 feet) between sections
50,000 and 51,000 E. A total of 12 holes have now been completed.
Additional results will be reported on a timely basis. American
Bullion is acquiring an 80% interest. (SEE GCNL NO.139, 21Jul94,
P.1 FOR PREVIOUS PROJECT DATA, PROPERTY LOCATION MAP
AND EARN-IN DETAILS)

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