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George Cross News Letter

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WESTERN CANADIAN INVESTMENTS

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CAMNOR RESOURCES LTD.

[CMB-V] 3,282,653 SHS. GOLD GIANT MINERALS INC.

[GNR-V] 6,989,156 SHS.

FIRST HOLE HITS HIGH GRADE GOLD - Fred Hewitt, vice president, Camnor Resources Ltd.,

and optionor Gold Giant Minerals Inc. report the first results from this year's drilling program of the North Zone at the Willoughby project, located 26 km east of Stewart, B.C. The North Zone has now been tested by drilling over a strike length of 200 feet and traced on surface for another 300 feet before the zone disappears under glacial ice. The North Zone occurs within an altered porphyry stock similar to the adjacent Red Mountain deposit of Lac Minerals, where similar drilling has developed over 1,000,000 oz. gold. Results from the first five holes of this year's drilling are listed below:

HOLE NO.	THIOMY (PRES)	COLD (05 (8)
	LENGTH (PEET)	GOLD (OZ/T)
94-15	38.4	1.17
94-16	26.9	.06
and	19.7	.06
94-17	29.5	.04
94-18	13.1	.31
94-19	9.8	.06

Further drilling is planned to continue to test this significant structure and define its high grade plunge.

The North Zone is the first of at least four zones on the property to be tested by drilling this season. Results from this year's drilling of the second (Wilby) zone are expected by mid-August.

Camnor can earn a 50% interest in the property from Gold Giant Minerals by spending \$600,000 on exploration over three years and making payments of \$225,000 over the same period. (SEE GCNL NO.145, 29Jul94, P.3 FOR PREVIOUS PROJECT INFORMATION)

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