

6/27 CHA -> TK, AW, D, H / V.P. / L.J. O.U. / P.J.

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NO. 147 (1994)
AUGUST 3, 1994

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NOBLE METAL GROUP INC.

[NMG-V] 14,647,055 SHS.

EXPLORATION UPDATE FOR Dorothy Dennis, president, Noble
PLACER & HARDROCK GOLD Metals Group Inc., reports as of
mid-May 1994 exploration resumed
on the Cariboo gold property located north of the town of Likely ,
70 km east of Williams Lake, Cariboo Mining Division, B.C. The
company has a 100% interest in four placer mining leases and
16,000 acres of hard rock mineral claims. Several diamond drill sites
have been prepared to investigate a south-west trending fault
structure in the bed-rock running adjacent to and under the present
placer deposits.

The gravels below the alluvial fan deposits are thick and contain
very little silt and is interpreted as fluvial gravel of interglacial or
pre-glacial age. This indicates the presence of a relatively large
paleochannel (ancient tertiary canyon-type channel) at depth. The
drill program should confirm this possibility as well as the presence
of tributary channels running into the main system. Drilling is
expected to start in late August.

Site preparation for testing of the gold-bearing placer deposits
is now in its final stages. In preparation for the test and future
production, a berm about one mile in length, 18 feet in width and 24
feet in height running parallel to Kietley Creek has now been
constructed. The construction of settling ponds, tailings ponds and
a water reservoir is now complete. A slurry pump will be used to
pump the silt and till away from the work area. A Biotextile called
Bentomat is being used to line the bottom of the reservoir and
settling ponds. Installation of the Bentomat is now in progress.

An initial test of 30,000 cubic yards from the gold-bearing
placer deposits will be tested using a small processing plant.
Testing is expected to start by August 1. Upon completion of the
test, the company plans to process a further 100,000 cubic yards of
the placer gravels using a larger processing plant. The processing
plants required for these tests are constructed and on site.

Noble Metal has been given approval to hydraulic the high
bench placer channels and it is expected this type of operation will
start in the spring of 1995.

Detailed geological mapping of the hard rock mineral claims is
planned to correlate the results from previous diamond drill
programs, geochemical soil analysis, induced polarization, electro-
magnetic and infra-red surveys completed on the property. Known
fault structures, volcanic outcroppings, volcanic pipes in bed rock,
quartz stock works and outcroppings will be plotted and samples
taken. Due to the vastness of the hard rock holdings, mapping is not
expected to be completed before the end of 1995.

93A General