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George Cross News Letter

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NO. 164 (1994)
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BRALORNE PIONEER GOLD MINES LTD.

[BPN-V] 4,216,100 SHS.

DRILL TESTING OF GOLD - Bralorne Pioneer Gold Mines has completed the sale of 1,500,000 shares at 60¢ each plus the 225,000-share green shoe option to raise \$1,035,000 for further exploration on the 50%-optioned Bralorne Pioneer gold mine located 150 miles north of Vancouver, near the Village of Bralorne. Shares of Bralorne Pioneer Gold were conditionally listed on the Vancouver Stock Exchange July 29, 1994, subject to satisfactory share distribution. Distribution is through Canaccord Capital Corp. and McDermid St. Lawrence Chisholm Ltd. Share trading is forecast to be approved by the Vancouver Stock Exchange in the near future.

Bralorne Pioneer Gold Mines acquired an option in July 1993, to earn a 50% interest in the property from Avino Mines & Resources Ltd. by making cash payments of \$350,000 plus issuing 200,000 shares to Avino by Sept. 30, 1997, and completing \$1,000,000 in exploration by Sept. 30, 1997. To May 31, 1994, Bralorne Pioneer Gold had spent \$440,726 on property exploration.

A Sept. 15, 1993 report by Jim Miller-Tait, P.Geol. and Chris J. Sampson, P. Eng., reviews the property which hosts gold and silver ore bodies occurring in a series of quartz veins within the Bralorne intrusive and Pioneer greenstones, bounded by the Fergusson fault on the north and the Caldwell fault on the south.

SOME MINE HISTORY - Between 1899 and 1971, the Bralorne property produced 4,150,000 oz. gold, plus 950,000 oz. silver from 7,900,000 tons of ore grading 0.53 oz. gold/ton, 0.12 oz. silver/ton. Of the 52 veins discovered in the 40 years of principal production, ore was produced from 19, from shoots averaging 2 meters wide, 50 meters to 200 metres along strike, with dip lengths as much as 2,000 metres. Ore represented 20% to 25% of the veins.

Between 1980 and 1991, E&B Exploration, Mascot Gold, International Corona and Golden North carried out extensive exploration. Avino acquired the Bralorne property in Nov. 1991 and combined it with the adjoining Loco property where Avino had been exploring the Peter and Millchuck veins for several years.

The exploration since 1980 has shown three areas of gold mineralization: 1) above the 2600 mine level in the Bralorne mine a total of indicated, inferred and potential of 575,521 tons grading between 0.23 and 0.402 oz. gold/ton.

2) The Peter vein where drilling has cut 6 ft of 1.1 oz. gold/t plus 5.5 ft of 1.68 oz. gold/t, a drift cut 0.611 oz. gold/t over 3.41 ft, along a strike length of 105 ft, including high values of 0.95 oz. gold/t across 8.67 ft, and 2.18 oz. gold/t across 6 ft.

3) Trenching in Aug and Sept. 1993, opened several shears and veins with 0.10 oz. gold/t, and highs of: 0.376 oz. gold/t over 7 ft.; 0.464 oz. gold/t over 4 ft. plus 0.506 oz. gold/t, over 5 ft.

A \$1,000,000 exploration program has been recommended to

explore each of these targets. A diamond drill has been contracted and will start test holes on the Kingdom Lake area veins Sept. 6/94.
DIRECTORS: Louis Wolfen, president, holding 750,000 shares; Ernest Calvert, William Glasier, and Pierre Lebel. (SEE GCNL NO.148, 4Aug94, P.7 FOR PREVIOUS INFORMATION)

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