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# George Cross News Letter

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WESTERN CANADIAN INVESTMENTS

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PRINCETON MINING CORP. (PMC-T)				
HOLE NO.	INTERVAL FEET	LENGTH FEET	COPPER %	GOLD G/T
941E-01	30-87	57	0.47	0.29
941E-02	527-687	160	.50	.30
941E-03	228-341	113	.38	ap
	511-567	56	.37	ap
	812-903	91	.58	ap
941E-04	Hole abandoned in overburden.			
941E-05	27-159	132	.32	ap
	301-438	137	.57	ap

ap = gold assays pending

GOOD SIMILCO DRILL RESULTS - Mark D. Kucher, director of corporate finance, Princeton Mining Corp., has reported the initial drill holes, totalling 3,987 feet of a scheduled 15,000-foot program, have been completed at the Ingerbelle East deposit, near Princeton, B.C., by its wholly-owned subsidiary, Similco Mines Ltd. The Ingerbelle East deposit, which was mined in the 1970's. The Ingerbelle East deposit is also close to the mill and near the low grade stockpile which will be the source of mill feed during the start-up of this month August.

Previous drilling in the Ingerbelle East area defined a geological reserve of 21,000,000 tons grading 0.35% copper. The current drill program is being undertaken to upgrade the reserves to the mineable category and extend mineralization into previously undrilled areas, which will increase reserves and decrease the strip ratio.

Initial drilling results are encouraging, indicating good grade continuity within the interpreted trend of mineralization and discovering mineralized zones in previously inferred barren areas.

All holes are inclined at -45° in order to provide more precise definition of structurally-controlled, predominately vertical zones of mineralization. The table above lists the more significant intersections. (SEE GCNL NO.139, 21Jul94, P.1 FOR OTHER CORPORATE INFORMATION)

92HSE 4