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George Cross News Letter

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BETHLEHEM RESOURCES CORP.
[BTH-V,T] 18,408,766 SHS.
GOLDNEY RESOURCES INC.
[GNZ-V] 11,990,264 SHS.
GOLDSTREAM MINE DRILL RESULTS - Patrick McAndless, vice
president, explorations,
reports Bethlehem Resources Corp., operator, and 50/50 joint
venture partner Goldnev Resources Inc. have reported results of the
first three of a six-hole diamond drilling program to define the down-
plunge extension of the known orebody at the Goldstream mine, 80
km north of Revelstoke, B.C. SEE MAP OVERLEAF P.1. The
program is to test the grade and thickness of the orebody below the
350-metre elevation with a series of drillholes. Results for the first
three holes drilled across the zone at the 300-metre level are as
follows:
HOLE INTERVAL LENGTE COPPER ZINC <u>DESCRIPT.</u> <u>NO. METRES NETRES 1</u> 1
08-94-1 351.83-358.49 6.26 1.319 0.84 EW D.Zone*
358.49-361.36 2.70 2.001 2.89 Mass.Sul.
351.83-361.36 8.96 1.525 1.46 Combined GS-94-2 380.18-381.65 1.38 1.705 .31 HW D.Zone*
GS-94-2 380.18-381.65 1.38 1.705 .31 HW D.Zone* 381.65-387.45 5.45 5.290 3.93 Mass.Sul.
380.18-387.45 6.83 4.566 3.20 Combined
GS-94-3 372.19-374.19 1.81 .764 .58 HW D.Zone*
374.19-375.51 1.20 5.027 2.29 Mass.Sul.
375.51-376.26 .68 1.884 .10 FW D.Zone+ 372.19-376.26 3.69 2.353 1.05 Combined
372.19-376.26 3.69 2.353 1.05 Combined • Hanging wall disseminated zone
+ Footwall disseminated zone

The three holes show highly variable grades and widths comparable to the developed portion of the mine, and will move a

portion of the reserves below the 350 level currently classified as "geologically inferred" to a "drill indicated" category. The results of the drilling and the ongoing development of the Goldstream Mine will be used to update the reserves. Revised ore reserves calculations are expected by late September 1994. The drilling program is continuing and an additional three holes are currently planned.

Grid work and geochemical sampling has also been completed on the C-1 Zone, located about 10 km west of the Goldstream Mine. Some 26 km of line cutting and soil sampling have been carried out. Dependent on results from the analyses of the soil samples, followup work, including drilling, is planned in this zone. (SEE GCNL NO.131, 11Jul94, P.2 FOR PREVIOUS PROJECT INFORMATION)

82M 141 p. lofz

