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George Cross News Letter

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\$315.00 PER YEAR

NO. 160 (1994)
AUGUST 22, 1994

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PACIFIC VANGOLD MINES LTD.

[PVM-V] 5,433,675 SHS.

INTERNATIONAL SILVER RIDGE RESOURCES LTD.

[ISG-V] 2,929,306 SHS.

MORE HIGH GRADE ASSAYS RECEIVED - Dal Brynelsen, president, reports Pacific Vangold Mines Ltd. and 50/50 joint venture partner International Silver Ridge Resources Inc. have received assays from sampling the underground development at the Iron Colt gold mine at Rossland, B.C. SEE TABLE OVERLEAF P.1. The high grade Iron Colt Main vein has been developed along a length of 110 feet and vertically for 25 feet along four raises. The vein is open in all directions and is known to persist from surface to at least 300 feet below ground at the haulage level.

To date, the companies have stockpiled 500 tons of ore averaging 1.82 oz.gold/ton. Development continues. On 20Jul94 an independent ore metallurgical testing laboratory took a 1,000-pound composite of stockpiled ore averaging 1.5 oz.gold/ton and found it to assay 2.03 oz.gold/ton. Metallurgical testing and milling is being finalized, the companies are hopeful that ore shipments will begin shortly. (SEE GCNL 137, 19Jul94, P.3 FOR PREVIOUS DATA)

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IRON COLT GOLD MINE

Mucks West (oz. Au/ton)

M-21 1st rnd. raise 1	1.550
M-23 3rd rnd. raise 1	4.882
M-24 2nd rnd. raise 1	4.288
REM-24 check assay	4.454
M-27 5th-rnd left slash	1.743
M-29 4th rnd. raise 1	0.833
REM-29 check assay	0.836
M-32 1st rnd. raise 3	1.482
M-33 2nd rnd. raise 3	1.200
REM-33 check assay	1.207
M-34 6th rnd. misblast	1.439
M-37 3rd rnd. raise 3	1.450
M-40 4th rnd. raise 3	0.147
REM-40 check assay	0.172

Mucks East (oz. Au/ton)

M-22 1st rnd. raise 2	0.361
M-25 5th rnd slash left	0.532
M-26 2nd rnd. raise 2	0.468
M-28 3rd rnd. raise 2	0.898
M-30 6th rnd. footwall	0.317
M-31 4th rnd raise 2	0.577
REM-31 check assay	0.592
M-35 7th rnd. footwall	0.606
M-36 7th rnd. left slash	0.557
M-38 1st rnd. raise 4	0.476
M-39 2nd rnd. raise 4	0.089

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