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George Cross News Letter

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WESTERN CANADIAN INVESTMENTS

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PUBLISHED DAILY
SUBSCRIPTION RATE
\$315.00 PER YEAR

NO. 65 (1994)
APRIL 6, 1994

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APR 11 1994

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CUSAC INDUSTRIES LTD.

[CQC-V,T; CUSIF-NASDAQ] 12,190,938 shs.

DRIFT HITS HIGH GRADE GOLD - Martin Sadd, mine manager, Cusac Industries, reports the western exploration drift (tunnel) returned 176 feet of a continuous average of 1.237 oz.gold/ton across an average true vein thickness of 5.0 feet at the 100%-owned Table Mountain property near Cassiar, NW B.C. Two vertical raises have been driven in this structure with an average grade from 19 chip samples of 2.7 oz.gold/ton across a 4-foot width. Cusac will drive a 300-foot decline which will continue to define the depth of this high grade ore shoot. Significant additional tons will be accessible for mining from this new level. Ed Farrell, mill superintendent, has confirmed that start-up of the 300 ton-per-day gravity / flotation mill is on schedule for April 15. (SEE GCNL NO.45, 7Mar94, P.2 FOR PREVIOUS PROJECT DETAILS)

104P 70