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George Cross News Letter

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E. M. P. R.

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BOOKER GOLD EXPLORATIONS LTD.

[BGE-V] 3,858,799 shs.

HEARNE HILL PROJECT SUMMARY - Hugh Grenfal, president,
Booker Gold Explorations
Ltd., has provided a summary of the status of the Hearne Hill property
located 65 km northeast of Smithers, B.C.

The property consists of 37 claim units at the southern end of Morrison Lake, about 5 km north of Babine Lake, and 21 km north of the former Bell Mine of Noranda Minerals. The company holds an option to acquire a 100% interest in the property, subject to royalties totalling 4% of net smelter returns. Booker has only to issue 50,000 shares to the property option in order to exercise the option. Upon the exercise of the option, advance royalty payments of \$100,000 a year must be made. The company may purchase the royalties, and acquire an unencumbered 100% interest in the property, by paying \$2,000,000.

The property is underlain by volcanic rocks of the middle Jurassic Hazelton Group, intruded by a stockwork porphyry copper intrusive, typical of the Babine Lake area, and associated breccia pipes. Since acquiring an interest in the property, Booker has carried out geological

mapping, trenching, percussion drilling and magnetometer surveying to explore and define the one known breccia zone on the property and to explore for additional breccia zones. Twenty-one holes were drilled totalling 3,010 feet, with the most significant intersection being in hole PH20, which intersected 230 feet of breccia grading 2.118% copper and 0.014 oz.gold/ton. A magnetometer survey was conducted in September and October of 1993, and identified an anomaly about 700 feet east of the known breccia zone. A more extensive magnetometer and electromagnetic survey was undertaken in early 1994, and confirmed the existence of the new anomaly as well as six other anomalies within the porphyry system.

A drill program will begin shortly to determine the possible causes of the magnetometer anomalies. The object of the company's current exploration program is to identify several mineralized breccia bodies on the property, with the geologic model being the Cananea district of Mexico, where several bodies occur along an curved structure. Whilst the company's preliminary results are encouraging, extensive work is required to determine their economic significance.
(SEE GCNL NO.60, 28Mar94, P.1 FOR PREVIOUS PROJECT DATA)

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