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George Cross News Letter

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WESTERN CANADIAN INVESTMENTS

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E. M. P. R.

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NEW CANAMIN RESOURCES LTD. [NNI-V] 8,567,958 shs.
CANAMIN ACQUIRES BACK-IN RIGHT - Alan Savage, president, reports under the terms by which New Canamin. acquired its 100% working interest in the Huckleberry copper property 70 miles east of Kemano, B.C. Kennecott retained a right to re-acquire a 60% interest. The right was retained against the possibility of discovery of a world class deposit (ie: > 400,000,000-tonne ore reserve). New Canamin's development is toward a smaller (9,000-tonne per day) 20-year operation which does not fit Kennecott's size requirements. New Canamin will pay Kennecott a \$100,000 cash, plus 214,000 treasury shares of New Canamin for the back-in-right in the Huckleberry property. This transaction results in New Canamin owning an unencumbered 100% interest in the project.

A 35,000-foot diamond drilling program is underway to enhance the grade and tonnage of the Main and East Zones estimated at 54,000,000-tonnes at 0.60% copper at a 0.40% cut-off prior to the start of the program. Drilling will continue into May. Kennecott will continue to retain its right to back-in to 60% of New Canamin's prospective Whiting Creek property 7.5 km north of the Huckleberry property. Tabled below is the latest Huckleberry drill results:

HOLE NO.	ANGLE DEGREES	INTERVAL LENGTH		COPPER %
		FEET	FEET	
94-137	-60 205 AZ	79-320	41	0.812
		79-850	771	.728

Diamond drill hole 94-137 drilled at -60° intersected an average of 0.728% copper over its length of 771 feet. The top 240 feet averaged 0.812%. The hole was collared over the East Zone and was designed to test for the south boundary of the zone and to in-fill a 200-foot gap in previous drilling. The hole terminated in good grade (0.56% copper) mineralization. (SEE GCNL NO.61, 29Mar93, P.1 FOR PREVIOUS HUCKLEBERRY DRILL RESULTS)

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