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George Cross News Letter

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DALMATIAN RESOURCES LTD. [DTN-V]

TAY PROJECT DRILLING UPDATE - Frank Malakovich, president, reports Dalmatian Resources Ltd. has completed 18 drill holes totalling over 7,612 feet in the Phase 1 program at the 100%-owned Tay gold project located near Port Alberni, Vancouver Island, B.C. Additional results from Tay 94-07 and 94-09 have values of 0.194 oz.gold/ton over a 1.70-metre drill width and 0.139 oz.gold/ton over a 2.15-metre drill width respectively. Holes 10, 11, 12, 13, 14, 15, have been forwarded for assaying; holes 5 and 6 are being split and will be forwarded for assaying.

It has become increasingly evident that in addition to the Tay Main vein, that several other veins either sub-parallel or splay off the main structure. One hundred and fifty meters to the east of the main showing is a structure hosting gold mineralization having the same strike as the Tay vein and may represent the eastward rejuvenation of the Tay Vein. Hole 94-07, the easternmost hole, intersected mineralization grading 0.194 oz.gold/ton over a true width of 0.75 metres. Hole 94-09, intersected vein No.4 with 0.139 oz.gold/ton over a true width of 1.1 metres and the main Tay vein with 0.116 oz.gold/ton over a true width of 1.7 metres.

The No.2 and No.4 veins would parallel the Morning vein which has outcropped 200 metres east and south of the Tay Main vein. Between these structures are subsidiary structures that can also carry values. Hole 94-09 cut 11 mineralized structures of which nine carried over 0.03 oz.gold/ton.

To the west, holes 11 through 15 intersected strong pyrite mineralization. Evidence indicates mineralization continues towards the unexplored gap. Evidence from preliminary studies indicates an historic occurrence of high grade gold grading 1.3 oz/ton west of the Tay Centre soil and mineralized float anomaly would be the intersection of the Slide northwest striking and Tay east-west striking mineralized structures. Holes drilled on the Slide zone show a significant hydrothermal system, and that economic potential at depth and along strike to the south exists.

Apex Vein, Knob Zone and the additional claims recently staked, (Sunrise and Diane claims) which have shown high recorded gold values, up to 0.75 oz/ton, including silver and base metals, are scheduled for in-depth exploration, including a multi-instrument airborne geophysical survey and diamond drilling in Phase Two exploration which is being prepared for submittal to the B.C. Ministry of Energy, Mines and Petroleum Resources.

The Ministry has acknowledged the receipt of Dalmatian's application for an extension to the Phase I exploration program. No delay is anticipated. Work on Tay Main vein, veins 2 and 4, the Tay Centre, Tay West and Slide zone is expected to continue by mid-May. Holes drilled to date have also shown varying values of silver, copper,

lead, zinc and trace mercury which will be published in the Tay I exploration report. (SEE GCNL NO.70, 13Apr94, P.3 FOR PREVIOUS PROJECT INFORMATION)

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