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George Cross News Letter

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REMBRANDT GOLD MINES LTD. (RTG-ALBERTA)
REMBRANDT GOLD NOW OWNS - Robert S. Hewton, president,
100% OF POLARIS-TAKU Rembrandt Gold Mines Ltd., as
previously announced, reports
Golden Angus Mines (formerly Suntac Minerals) did not provide a
feasibility report to Rembrandt for the Polaris-Taku property located
about 40 miles northeast of Juneau, Alaska in northern B.C. by
1Aug93 as required by the 1988 option agreement between the
companies. Therefore, that option agreement has effectively ended.
To formalize the status of Polaris-Taku, Rembrandt has now elected to
terminate the agreement with Golden Angus. Rembrandt confirms that
it owns a 100% interest in Polaris-Taku.

When the Polaris Taku Mine closed down in 1951, it had produced
over 230,000 ounces of gold. Records indicated there were still
reserves at depth. The gold occurred in quartz-carbonate veins within
altered volcanic rocks and was associated principally with
arsenopyrite. Recent exploration programs, principally diamond
drilling, (18,377 metres in 71 holes) successfully intersected three
major vein systems as well as some lesser veins. Examples of better
intersections include hole PC 92-C12 with 21.5 feet of 0.458
oz.gold/per ton or hole PC 91-Y1 with 21.25 feet of 0.805
oz.gold/ton. A number of independent consultants have calculated
possible geological reserves for the Polaris-Taku using different
parameters. The most optimistic figure is 2,400,000 tons grading
0.429 oz.gold/ton. All three of the major vein systems remain open to
depth and along strike so it is anticipated that additional diamond
drilling could increase reserves. (SEE GCNL NO.14, 21Jan93, P.1 FOR
PREVIOUS PROJECT INFORMATION)

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