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George Cross News Letter

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REDELL MINING CORP. [RDC-V]

PANTHER MINES LTD. [PTH-V]

ENCOURAGING ASSAYS RECEIVED - Glen White, president, reports
Redell Mining and 50/50 joint
venture partner Panther Mines have conducted assessment work on the
40-unit Freegold claims adjoining the Dome Mountain mine at
Smithers, B.C. Four samples over 5-foot widths in the old workings
and trenches returned assays as follows:

SAMPLE	GOLD	SILVER	COPPER	LEAD	ZINC
NO.	OZ/T	OZ/T	%	%	%
5418	0.326	1.76	0.11	0.36	6.27
5421	.335	.77	.01	.04	.13
5423	.174	.71	.04	.04	.66
5424	1.392	2.74	.06	.15	.44

The nearby Dome Mountain mine grading 0.41 oz.gold/ton is
being developed by Habsburg Resources Inc. Redell Mining and
Panther Mines hold 2% to 4% net smelter royalties on these claims and
are receiving pre-royalty payments of \$25,000 each per year.

Redell is re-evaluating the La Forma Mine, 30 miles west of
Carmacks, Yukon. The mine has 200,000 tons of 0.33 oz.gold/ton and
open geological potential. Redell Mining has retained the services of
Wall Street Equities Inc. for public relations. (SEE GCNL NO.131,
9Jul93, P.3 FOR PREVIOUS PROJECT DETAILS)

93L 23