

1710 - 609 GRANVILLE ST
PO BOX 10363
VANCOUVER BC
CANADA V7Y 1G5
(604) 683-7265 FAX 683-5306

George Cross News Letter

"Reliable Reporting"
WESTERN CANADIAN INVESTMENTS

COPYRIGHT
ALL REPRODUCTION
RIGHT RESERVED
PUBLISHED DAILY
SUBSCRIPTION RATE
\$15.00 PER YEAR

MINISTRY OF ENERGY, MINING
AND PETROLEUM RESOURCES

NOV 01 1993

LIBRARY

NO. 206 (1993)
OCTOBER 27, 1993

NO. 206 (1993)
OCTOBER 27, 1993

G.W.R. RESOURCES INC. [GWQ-V] REGIONAL RESOURCES LTD. [RGL-T]

EXPLORATION UPDATE - Irvin Eisler, chairman, G.W.R. Resources Inc., and Regional Resources Ltd. have reported on the summer exploration program at their Lac La Hache copper property in central B.C. The first phase program of prospecting, geochemical sampling, reconnaissance geological mapping and compilation work has been completed and two areas selected for detailed induced polarization surveying.

Approximately 100 line-km of IP is planned; surveying began October 6th. The first survey will cover an area discovered by prospecting this summer in which copper mineralization (bornite) occurs as skarn mineralization interbedded with hornfelsed basic volcanic rocks. The copper mineralization, with grades up to 3.5% copper in grab samples, has been found in outcrops with secondary minerals - 1 gram gold/tonne and 2 oz silver/ton - over a strike length of 400 metres. The extent of the zone is not known. Lines are being cut at 100-metre intervals as control for geological mapping and sampling as well as for the IP survey. While the discovery of new showings of bornite by prospecting is encouraging, this type of skarn mineralization can be erratic.

On parts of the nearby Ann 1 and Murphy claims, lines are also being prepared for an IP survey. The claims cover a suite of syenite, monzolite and diorite intrusive and volcanic rocks. Several copper showings and copper geochemical soil anomalies have been identified and along with IP program, will determine drill targets. GWR has a 65% interest in the Ann 1 claims, subject to a 5% Net profits royalty.

Regional may earn a 75% interest in GWR's interest in the properties by spending \$4,500,000 over five years. (SEE GCNL NO.161, 23Aug93, P.5 FOR PREVIOUS RELATED INFORMATION)

92P 120