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George Cross News Letter

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WESTERN CANADIAN INVESTMENTS

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GREEN VALLEY MINE INC. (GVY-V)

BEATON CLAIMS UPDATE - Charles Boitard, president, Green Valley Mine Inc., provides an update on the 100%-owned, 1,482-acre Beaton claims located at Cherry Creek on the west side of the Afton mine near Kamloops, B.C. A total of 12 percussion drill holes have been drilled at 90° over an area 800 by 400 meters. All of the holes returned zones of bleached rock and quartz with some zones up to 80 feet. These zones of alteration indicate the proximity of an intrusive. Some of the largest sections of bleached material have been panned, concentrated and assayed for the detection of heavy metals. Hole No.8, an intersection from 350 to 360 feet, returned 0.002% copper, 0.003% molybdenum, 0.002% lead, 0.003% mercury, 0.005% antimony, 21.4 ppm silver and 173 ppm gold (5.04 oz.). These results strongly indicate the presence of a mineralized gold zone. Gold and arsenic indications also show up in the soil geochem over the 500 meters south from P.H.No.8. A 1983 report on the adjacent property in regard to the dewatering of an old mining shaft also mentioned free gold. During the next few weeks, the company plans to test the area of the P.H.No.8 with diamond drilling. Green Valley's consultant geologist has recommended a program of \$40,000 for the first stage of testing and \$200,000 for the second stage. (SEE GCNI NO.183, 23Sept93, P.5 FOR FINANCING INFORMATION)

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