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George Cross News Letter

"Reliable Reporting"
WESTERN CANADIAN INVESTMENTS

MINISTRY OF ENERGY, MINES
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FAIRFIELD MINERALS LTD. [FFD-T]

GOLD OUTPUT TO INCREASE - John Stollery, president, Fairfield Minerals Ltd., reports planning is in progress to increase gold output from its Siwash North mine near Merritt, southern B.C. Production for 1993 is expected to total 12,000 ounces gold. In 1994, a further 25,000 ounces will be recovered from 10,000 tons of high grade ore. The bulk of these will be recovered from 10,000 tons of high grade ore and will be produced from an open pit with the balance of underground mining.

Fairfield recently made an ore shipment containing an estimated 7,000 ounces gold and a similar amount of silver to Asarco, to be treated at the Helena, Montana smelter. Partial payment is expected shortly with the balance due in early 1994.

Underground test mining is proceeding on two levels of the Siwash North vein. Widths up to 3.0 feet have been extracted with much less dilution than originally expected. Initial samples returned values comparable to those from open pit ore. The underground program, which is providing information required to formulate a long range mining plan, will continue through November. Assays will be released upon program completion. The near-surface reserve estimate has been increased by 30% from 35,000 to 45,000 ounces gold based on production of 20,000 ounces during the last two years. This has profound implications for increasing the total reserve of the deposit which is conservatively estimated at 200,000 oz. gold based on wide-spaced diamond drilling. The deposit remains open at depth for further expansion. Drill hole 91-97 returned 11.61 oz.gold/ton over 2.9 feet at 820 feet down dip, and hole 91-107 returned 2.48 oz.gold/ton over 1.3 ft. at 975 feet down dip. These holes are several hundred feet beneath the current underground exploration. (SEE GCNL NO.186, 28Sept93, P.1 FOR PREVIOUS PROJECT INFORMATION)

92HNE 96