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George Cross News Letter

"Reliable Reporting"
 WESTERN CANADIAN INVESTMENTS

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CANDORADO OPERATING COMPANY LTD. [CDO-V]
TAILINGS RECOVERY REPORT - Byard H. MacLean, president, reports

Candorado Operating Company Ltd.
 operates a mine tailings gold heap leach facility, Hedley, B.C. Mining
 at Lot 1796 began 14Sept93 at a design rate of 2,000 tonnes per day.

LOT	TONNES	GOLD** GM/TONNE	GOLD OZ/T
1796*	186,000	1.35	0.039
3186s	175,000	1.2	.035
2900	192,000	1.2	.035
	553,000		

*The grade of the first 31,000 tonnes mined is 1.6 gm gold/tonne.

** Gold reserves are based upon a gold price of Cdn.\$ 400/Oz. gold. At today's gold price ore reserves at lots 3186 & 2900 are approximately 20% higher than shown above.

The feed is screened then agglomerated with cement in order to create porosity for subsequent leaching. The agglomerates are then stacked with a radial stacker, cured for five to seven days and then leached with a weak sodium cyanide solution. Gold is recovered by carbon absorption/desorption and electrowinning. Candorado Operating Co. is a wholly-owned subsidiary of **CANDORADO MINES LTD. [COM-V]**. (SEE GCNL NO.189, Oct.1/93, P.5 FOR RELEVANT INFORMATION)

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