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George Cross News Letter

"Reliable Reporting"
WESTERN CANADIAN INVESTMENTS

MINISTRY OF ENERGY, MINES
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QUINTO MINING CORP. [QU-V]

PRELIMINARY SAMPLE TEST RESULTS - Paul Schiller, president, of Quinto Mining has provided a progress report on the testing of the graphite/sericite deposit material from the Lumby project located 23 miles east of Vernon, B.C.

Testing laboratories have performed a series of tests on 700 kgs of sample material. Results indicate the material contains over 30% of industrial mineral products. The end product of the graphite/sericite, pyrite/gold and sericite are being currently tested at four U.S. universities as a possible filler for plastics and composites. Fillers are used in plastics for automobiles, boats, fine paint, and many other products. A total of 20,000,000 tons of fillers were used in 1992 world-wide with demand growing rapidly. Cost of mining is projected at US \$100/ton with the refined fillers selling up to US \$2,000/ton.

Quinto Mining is nearing completion in constructing a new road for hauling ore from underground to the nearby mill. While building the new road, the bulldozer opened up two new cuts in the graphite/sericite shear zone. One is 700 feet lower down and 160 feet wide while the other opening is 900 feet lower down and 200 feet wide. The mineralization appears to be the same as the upper portion of the shear zone, which will substantially increase tonnage.

Sancold Resources Contractors Inc. has been awarded the underground contract to complete the drift, cross-cuts, and test stoping. Underground work will begin when the road is completed.

Quinto will continue exploration of several anomalies showing promise as precious metal deposits on the 16,000-acre property. USIG Inc. of Escondido, California can earn a 49% interest by providing Can. \$4,000,000 in project financing. (SEE GCNL NO.145, 29Jul93, P.2 FOR PREVIOUS PROJECT INFORMATION)

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