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CHAPLEAU RESOURCES LTD. [CHI-V]

FIRST STAGE DRILLING COMPLETED - William Daly, president,
report Chapleau Re-
sources Ltd. has completed the first stage of its exploration drill
program on the Homestake claims located on Perry Creek, 18 km west
of Cranbrook, southeast B.C. The property hosts an auriferous
silicified fault system last explored in the 1930's by a shaft and adit.

The first eight holes (H93-1 - H93-8) north of the shaft have traced
and defined a strong silicified fault system anomalous in gold for at
least 200 metres with a true width of about 7.0 metres. The last drill
hole (H93-9) south of the shaft intersected the zone at 44 metres and its
best results contain 1.0 meters assaying 0.3 oz.gold/ton. (SEE GCNL
NO.161, 23Aug93, P.3 FOR OTHER PROJECT INFORMATION)

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