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George Cross News Letter

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NO. 203 (1993)
OCTOBER 22, 1993

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SWAY RESOURCES INC. [SWY-V]

GOLD ASSAYS RECEIVED - John Carson, president, reports Sway Resources Inc. has received assay results from new gold zones on the Franklin - Homestake property 44 miles north of Grand Forks, B.C. The company can earn a 100% interest, subject to a 2.5% NSR capped at \$100,000, by paying \$1,000 and issuing 10,000 shares. Exploratory drilling has indicated a structure 1,800 feet in strike length hosting values in copper, lead, zinc, silver and gold.

1) N.Banner Pit - surface Grab sample 1.52 oz.silver/ton and 0.833 oz.gold/ton.

2) Percussion Hole No.1, 120 feet east of the N. Banner Pit returned 5.0 feet grading 0.25 oz.gold/ton.

3) Discovery diamond drill hole No.12 in the vicinity of Percussion hole No.1, returned the following over a core length of 10 feet.

<u>FOOTAGE INTERVAL</u>	<u>LENGTH</u>	<u>GOLD OZ/T</u>
48.9-50.9	2.0	0.273
50.9-52.9	2.0	.212
52.9-54.9	2.0	.287
54.9-56.9	2.0	.015
56.9-58.9	2.0	.418

A check assay on 56.9-58.9 returned 0.490 gold.

These values are near the surface and are considered ore grade.

A grab sample from a new discovery zone, which is coincident with a V.L.F. - EM conductor and a geochem lead/gold anomaly 400 yards to the North returned the following values.

<u>COPPER</u>	<u>LEAD</u>	<u>ZINC</u>	<u>SILVER</u>	<u>GOLD</u>
0.499%	37.86%	1.43%	14.29 OPT	0.627 OPT

Field exploration, drilling and trenching are in progress and further funding is being negotiated by way of an S.M.F. On Sway's 49th Parallel diamond prospect (Christina Lake - Rosslund), initial testing of a deep-seated harsburgite intrusive has returned numerous diamond indicator minerals. A follow-up 2-ton bulk sample has been taken. The sample has been washed & screened and sent to Loring Labs of Calgary, Alberta for diamond probing. Results are pending.

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