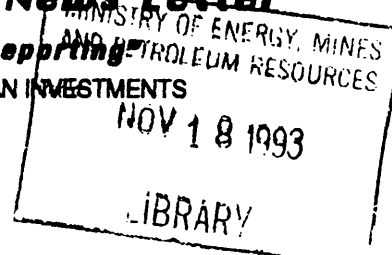


1710 - 609 GRANVILLE ST
PO BOX 10363
VANCOUVER BC
CANADA V7Y 1G5
(604) 683-7265 FAX 683-5306

George Cross News Letter

"Reliable Reporting"
WESTERN CANADIAN INVESTMENTS



COPYRIGHT
ALL REPRODUCTION
RIGHT RESERVED
PUBLISHED DAILY
SUBSCRIPTION RATE
\$315.00 PER YEAR

NO. 219 (1993)
NOVEMBER 16, 1993

NO. 219 (1993)
NOVEMBER 16, 1993

CUSAC INDUSTRIES LTD. [CQC-V,T; CUSIP-NASDAQ]

TABLE MOUNTAIN MINE ON - Guilford H. Brett, president, Cusac Industries Ltd., reports steady progress has been made towards resumption of production at the 100-% owned, high grade, 100 square mile Table Mountain gold property near Cassiar, northwest B.C. The West Bain Vein portal site has been collared and timbered and a 9 by 12-foot decline is being driven at a 15% grade. Working around the clock, the decline is advancing at a rate of 20 feet per day. As of 12Nov93, the decline has advanced 300 feet. Upon completion, the 700-foot decline will provide underground access to the high grade West Bain vein system, defined by a previous surface drill program. The underground program then calls for a 9 by 12-foot decline to be driven at a 15% grade eastward along the ore zone for 700 feet. In conjunction with stope development, crews will drive three four by four-foot raises in the vein system. The first raise at the western end will be driven about 175 feet to surface. As well as being used for mine ventilation, it will also help better define the western limits of the ore-bearing structure.

A surface drill program by the previous operator outlined the zone over a strike length in excess of 3,300 feet. Results indicate the vein system has two well mineralized sections termed the East and West Bain areas, separated by 660 feet of faulted material. The company geologist believes the vein can be delineated here by an underground drill program. In the West Bain ground where mining will start, the block of ore has a calculated mill head grade of 0.687 oz.gold/ton.

On surface, a half-mile long road has been built from the Ross Road to the new portal site where a 40 by 20-foot temporary service facility has been constructed. Here four 350 KW generators have been installed to provide power for two 1,200 CFM air compressors as well as to meet the pumping and ventilation requirements. In addition, a 12,000-gallon storage tank has been installed for fuel needs. At the modern 300 ton-per-day gravity-flotation concentrator a nine-foot high, 80,000-ton capacity tailings settling pond is nearing completion. A \$67,000 reclamation bond has been posted with the appropriate provincial government authorities and the necessary permits are in place for a scheduled production start-up early next spring. A water system has been installed and the campsite fully winterized to provide eating and housing facilities for 30 men. No curtailment of the mine development program is planned over the Christmas holiday season. In summary, since senior financing was obtained in late September followed by mobilization, it has taken a period of just six weeks to accomplish the above results. (SEE GCNL NO.181, 21Sept93, P.1 FOR PREVIOUS INFORMATION)

104P 70

p. 10f2

1710 - 609 GRANVILLE ST
PO BOX 10363
VANCOUVER BC
CANADA V7Y 1G5
(604) 683-7265 FAX 683-5306

George Cross News Letter

"Reliable Reporting"
MINISTRY OF ENERGY, MINES
AND PETROLEUM RESOURCES
WESTERN CANADIAN INVESTMENTS

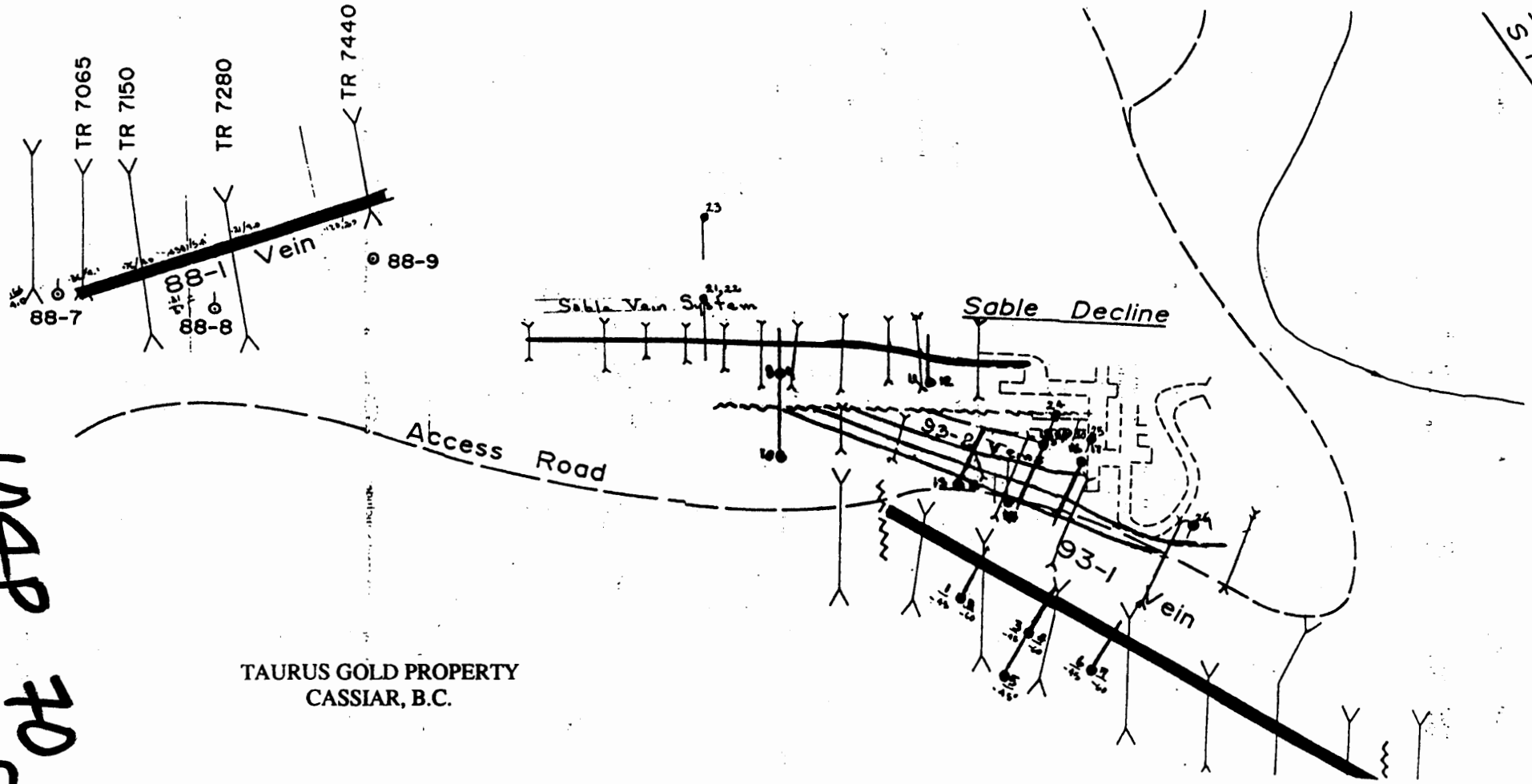
Rec'd
NOV 23 1993

LIBRARY

COPYRIGHT
ALL REPRODUCTION
RIGHT RESERVED
PUBLISHED DAILY
SUBSCRIPTION RATE
\$315.00 PER YEAR

NO. 223 (1993)
NOVEMBER 22, 1993

NO. 223 (1993)
NOVEMBER 22, 1993



TAURUS GOLD PROPERTY
CASSIAR, B.C.

HERA RESOURCES INC.

1049
p 2052
7052