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George Cross News Letter

"Reliable Reporting" MINISTRY OF ENERGY, MINES
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AMERICAN BULLION MINERALS LTD. [ABP-V]

KITIMAT DRILLING UNDERWAY - John S. Brock, president,
American Bullion Minerals

Ltd., reports surface exploration programs on the Kitimat project, near the town of Kitimat, northwest B.C., are now completed and three priority areas hosting banded copper /gold mineralization warrant drill testing. Mineralized host rocks are of similar age and type to those hosting other volcanogenic massive sulphide deposits in NW B.C.

Diamond drilling is now underway on the following targets. The Bowbyes zone consists of banded copper/magnetite mineralization in volcanic rocks. Over 20 occurrences of high grade copper have been exposed along an 800-metre (2,600-foot) zone coincident with magnetic and copper soil anomalies. Surface sampling returned 12.9% copper over 2.1 metres (7 feet) where mineralization could be exposed by trenching. Six drill holes are planned for the Bowbyes zone.

The Jeannette zone consists of copper/gold mineralization within silicified volcanic rocks. The zone of silicification and mineralization averages 60 metres (197 feet) in width with the highest grade copper/gold values occurring in the central portion. Assay values from mineralization exposed in back hoe trenches and one prior drill hole average 2.16% copper and 2.75 grams gold/tonne (0.08 oz/ton) over 7.5 metres (25 feet). The zone is exposed for a length of about 150 metres (490 feet) before being masked by overburden. Grid soil geochemical sampling has outlined a 1,400-metre (4,600-foot) long copper anomaly with values in excess of 100 ppm copper. Eight drill holes are planned for the Jeannette zone.

The Iron Man zone, defined by a magnetic anomaly in an area of extensive overburden, requires exploration drilling of three holes to test the presence of copper/precious metal mineralization.

The 100% controlled, 11,000-acre project has well established infrastructure for support of local mining operations. (SEE GCNL NO.174, 10Sept93, P.3 FOR PREVIOUS PROJECT INFORMATION)

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