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PLACER DOME INC.

GOLD PRODUCTION AND OPERATING SUMMARY (1)

Mine	% of mine production	Mine months	Million 8007's load	Cost per ton milled	Grade (g/t)	Recovery (%)	Production (oz)	Cost per ounce 8007's	Cost per ounce total 8007's	Mine operating months
Australia and Papua New Guinea										
Porgers	25/30%	1993	480	\$115	0.510	91.0	228,276	\$145	\$243	29
		1992	203	\$16	1.371	95.3	344,938	98	186	29
Mina	100%	1993	5,508	11	0.048	93.2	243,839	163	245	25
		1992	5,763	13	0.054	93.0	287,690	179	265	25
Kidston	100%	1993	4,557	10	0.045	82.8	173,662	226	273	14
		1992	3,117	15	0.048	85.5	129,889	305	370	(4)
Grassy Knob	60%	1993	1,380	16	0.061	85.7	71,977	202	307	3
		1992	1,480	19	0.052	87.4	67,652	262	409	(5)
Big Bell	50%	1992	655	15	0.081	84.4	57,839	188	218	7
Canada										
Campbell	100%	1993	376	99	0.626	93.4	213,219	155	173	39
		1992	378	106	0.615	91.7	218,431	164	183	36
Dome	100%	1993	1,198	33	0.124	96.2	142,954	231	278	11
		1992	1,120	35	0.123	95.1	131,320	249	298	8
Detour Lake	100%	1993	786	44	0.146	93.6	107,458	251	320	4
		1992	713	48	0.141	93.6	94,153	286	365	(2)
Kleen	100%	1993	427	45	0.146	95.1	59,303	212	323	2
		1992	410	54	0.150	95.7	58,666	250	342	-
Sigma	100%	1993	378	50	0.133	96.1	55,548	324	338	1
		1992	364	53	0.189	96.2	66,373	277	289	-
Dona Lake	100%	1993	104	88	0.232	96.9	23,273	204	391	(1)
		1992	171	71	0.215	96.7	35,559	283	341	-
Equity Silver	100%	1993	356	•	0.090	43.9	13,204	•	•	•
		1992	2,468	•	0.030	52.7	38,160	•	•	•
United States										
Bald Mountain	100%	1993	1,504	10	0.057	89	65,222	190	240	6
		1992	2,465	6	0.038	89	63,484	176	250	4
Golden Sunlight	100%	1993	1,896	14	0.056	81.5	87,066	174	306	4
		1992	1,807	14	0.051	79.3	73,170	204	356	(2)
Cortez	60%	1993	284	44	0.130	75.7	31,058	299	403	(2)
		1992	295	41	0.129	77.3	34,359	270	345	-
Marigold	23.3%	1992	36	55	0.101	92.8	4,659	237	394	-
Chile										
La Coipa	50%	1993	2,304	17	0.049	83.2	94,009	151	263	15
		1992	2,067	17	0.041	83.8	69,999	138	245	14
Hedging revenue (11)										8
										51
Total gold							1,610,068	188	262	158
							1,777,543	191	266	179
Other metals										(9)
										(3)
Total										\$149
										\$176

- (1) Figures represent 100% of the results of mines owned by the Corporation and its subsidiaries and a pro-rata share of joint ventures. The Corporation's ownership interest is 58.8% of Equity Silver Mines Limited and 75.7% of Placer Pacific Limited which holds the interests in the Australian and Papua New Guinea mines. Placer Pacific Limited's ownership interest is 80% of Mina Mina Pty Limited and 70% of Kidston Gold Mines Limited. All dollar amounts are in U.S. currency.
- (2) Comparative figures for 1992 have been restated where applicable to include sales or production-based royalties.
- (3) Includes all costs incurred for mining operations, except severance, exploration, financing and non mine site general and administrative expenses.
- (4) Comprises cash production cost plus depreciation, depletion and reclamation provisions.
- (5) Comprises sales, at the spot price, less cost of sales, depreciation and depletion for each mine, in millions of dollars.
- (6) Effective March 1, 1993 Placer Pacific Limited's ownership interest in the Porgers Mine joint venture was reduced to 25% from 30%.
- (7) The joint venture interests in the Marigold and Big Bell mines were sold effective April 1, 1992 and September 1, 1992, respectively.
- (8) Effective July 17, 1993, the operating assets of the Dona Lake Mine were sold.
- (9) Recovery is difficult to accurately measure at heap leach operations.
- (10) Gold and silver are accounted for as co-products at the La Coipa joint venture. Silver is converted to equivalent ounces of gold using the ratio of silver market price to gold market price, for purposes of calculating cash and total production costs per equivalent ounce of gold.
- (11) Hedging revenue represents the difference between spot and realized prices and includes certain foreign exchange gains (or losses), in millions of dollars.

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