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George Cross News Letter

"Reliable Reporting"
MINISTRY OF ENERGY, MINES
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LIQUID GOLD RESOURCES INC. [LQD-V] HUNTINGTON RESOURCES INC. [HUN-V]

BRETT PROJECT - Sultan Mawji, president, Liquid Gold Resources DRILLING UPDATE Inc., operator, and 50/50 joint venture partner Huntington Resources Inc., report the reverse-circulation drill program on the Brett gold property 20 miles west of Vernon, B.C. was completed 14 Nov 93. A total of 2,380 feet (725 meters) of drilling was conducted, of which 1,925 feet (587 meters) were drilled on the Bonanza zone and 455 feet (138 meters) on the RW zone. Reverse-circulation drill hole RC88-11 (drilled by the Huntington/Corona joint-venture in 1988 on the Bonanza zone) indicated the existence of a high-grade gold structure with strong vertical continuity. However, the on-strike spacing of the 1988 drilled holes was too far spaced to confirm continuity of high-grade values for a strike length exceeding 20 feet (6 meters). Thus the majority of the footage drilled in the 1993 program was concentrated on the Bonanza zone, with a view of expanding drill-indicated reserves along strike.

Drilling was conducted on 3 to 4.5-meter spacings along strike on each side of hole RC88-11. This tight drill spacing was considered prudent in order to confirm and expand on-strike extensions on this high-grade, coarse gold-bearing structure. The holes were drilled steeply through the steeply-dipping gold zone to confirm down-dip continuity with minimum drill footage.

The drilling was conducted by Tonto Drilling Services Inc. using a Northspan reverse-circulation drill with face intake bit which is expected to radically reduce potential for down-hole contamination.

The 1993 drilling program has confirmed continuity of the quartz-bearing structure on the Bonanza zone for the entire on-strike 1993 drilled distance of 75 feet, and down to the proposed adit level (some 200 feet or 60 meters below the collars of the deepest holes). Due to the unexpected on-strike continuity of the quartz-rich structure within the shear zone, the budget for the 1993 program was insufficient to delimit the favourable structure. Thus the deposit remains open along-strike in both directions and down-dip.

Cursory examination of drill-chips from several holes, including the furthest on-strike holes, disclosed coarse-gold in quartz. While the extent of the zone has been much expanded beyond earlier expectations, full assessment of the drilling, including assay results, true-width determinations and drill-indicated ore reserve estimates will take six to eight weeks to complete.

Drilling on the RW vein disclosed good quartz in the shear zone to the 50-foot (15 meter) drilled depth in five out of the eight holes drilled over a strike distance of some 180 feet (55 meters). Coarse gold was noted in chips in two holes examined by Liquid Gold staff. In preparation for driving the adit to the Bonanza zone at the earliest possible date, construction of the major access road to the portal site has begun and is proceeding rapidly. (SEE GCNL NO.170, 3SEPT93, P.2 FOR PREVIOUS PROJECT INFORMATION)

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